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BANKING SECTOR

FINANCIAL MARKETS: OPINIONS AND FORECASTS

BANKING ACTIVITIES: SERVICES

BIBLIOGRAPHY

ANNOTATION

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Interaction between banks and telecom companies in the data economy

Abstract

The study examines the evolution of interactions between banks and telecom companies. It was found that banks initially acted as clients—consumers of telecom services. Subsequently, telecom companies invested in banks' authorized capital; in the current environment, this interaction is expanding through the creation of mobile virtual network operators (MVNOs). It was revealed that by the end of 2025, six Russian systemically important banks have mobile virtual network operator (MVNOs). One MVNO operates through Beeline, five through T2, including T-Mobile, which additionally partners with MTS, and SberMobile, which additionally partners with MegaFon. It was substantiated that the generation of positive effects from interactions between banks and telecom companies is accompanied by the emergence of new operational risk factors, which may create increased pressure on bank capital, as well as other risks, and requires the attention of bank management and financial regulators.

***Keywords:** ecosystem, banking holding, business model, artificial intelligence, mobile virtual network operator (MVNO) of the bank, eSIM, telecom as a service (TaaS)*

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Long-term savings as the source for investment and sustainable economic growth

Abstract

The role of long-term savings as the most important resource for investment and sustainable development of the economy is investigated. The structure of long-term savings in Russia, the dynamics of attracting funds to individual investment accounts, non-governmental pension funds, insurance organizations, mutual funds, the factors and dynamics of the structure of deposits of individuals and legal entities by maturity are analyzed. Based on the regression model, the impact of long-term savings on economic growth is shown. It is concluded that pension savings have a stronger impact on GDP than the assets of closed-end mutual funds. The most effective practices of stimulating long-term savings of the population based on foreign experience have been identified. A set of recommendations has been developed to form and strengthen the resource base for long-term investment and sustainable economic growth in Russia.

***Keywords:** long-term savings, investment, economic growth, non-governmental pension funds, mutual funds, individual investment accounts*

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Transformation of banking activities in the context of digitalization of the economy

Abstract

This article analyzes the digitalization of the banking system, its development trends, and the risks involved in the new environment. Digitalization of banking is changing customer interaction mechanisms, service delivery approaches, and regulatory activities. Modern banks are increasingly becoming technology platforms, competing not only with each other but also with fintech companies. In this context, issues of digital maturity, regulatory adaptation, and improvement of the banking system are particularly important. The relevance of this topic stems from the need to assess how the Russian banking system is adapting to digital change and which areas require institutional and technological modernization.

***Keywords:** digitalization of banking activities, Bank of Russia, digital technologies, digital maturity of the bank, regulation, digital ruble*

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Forecasting the prospects for the development of regional economic systems in the context of the integration of new territories into the Russian Federation

Abstract

The article is devoted to the issue of forecasting the prospects for the development of regional economic systems in the context of the integration of new regions into the Russian Federation. Regional anti-crisis management is associated with the cyclical nature of economic development and the increase in the competitiveness of territories in the newly integrated regions of the Russian Federation. In the context of current economic turbulence and geopolitical tensions, the issue of forecasting the strategy for innovative development of companies in new regions becomes particularly relevant. The process of integrating new territories presents unique challenges for businesses, including the need to adapt to the Russian legal framework, restructure logistics chains, and transform financial flows. At the same time, companies face not only traditional crisis factors, but also specific risks caused by the peculiarities of integration processes. It is concluded that in addition to innovations in products and technologies, for producing economic benefits, it is mandatory to implement ESG principles, which are innovations in the management system of economic processes at the federal, regional, and local levels.

Keywords: *regional anti-crisis management, cyclicality of economic development, integration processes, regional competitiveness, new territories of the Russian Federation, ESG principles*

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