

contents



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Editorial Office:

phone: 8-916-646-09-30

<http://finvector.ru>

E-mail: nikainform@mail.ru

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MACROECONOMICS

Kamysheva A.B. Popova E.M.

State regulation of the economy: theory and practice of stabilization policy 2

SCIENTIFIC RESEARCH: ECOSYSTEMS

Panova G.S., Shamsutdinova E.R.

Digital Financial Ecosystems in Russia and Abroad.....11

BANKING ANALYTICS

Shaker I.E.

Islamic financial and banking system in Iran and the concept

of «resistance economy» 21

FINANCIAL MARKETS: OPINIONS AND FORECASTS

Rumyantseva A.Yu., Goncharuk O.V., Popova M.I., Tarutko O.A.

Directions of barriers overcoming to the alternative financing

forms development 33

ROUND TABLE

Round table "Russian Bond Market 2024: Problems and Prospects"

at the Higher School of Economics 42

ANNOTATION 43

Kamyshova A.B., Doctor of Economics, Associate Professor, Professor of the Department of General Economic Theory and History of Economic Thought, St. Petersburg State University of Economics (St. Petersburg)

E-mail: kamyshova76@mail.ru

SPIN-code: 7629-7641

Popova E.M., Doctor of Economics, Professor, Professor of the Department of Banks, Financial Markets and Insurance, St. Petersburg State University of Economics (St. Petersburg)

E-mail: popova57@mail.ru

SPIN-code: 4387-8769

State regulation of the economy: theory and practice of stabilization policy

Abstract

The article provides an assessment of the current monetary policy of the Bank of Russia, taking into account the directions and content of the state's stabilization policy. The authors substantiate the necessary direction and content of the stabilization policy, taking into account the current phase of the economic cycle, and reveal the inconsistency in the actions of the Bank of Russia and the government in relation to the designated goals of economic development.

Keywords: *government regulation, stabilization policy, monetary policy, economic cycle, economic development*

Panova G.S., Doctor of Economic Sciences, Professor of the International Finance Department, Moscow State Institute of International Relations (MGIMO University)

E-mail: gpanova@mail.ru

Author ID: 491860

SPIN-code: 6300-1439

ORCID ID: 0000-0003-3734-5507

Shamsutdinova E.R., Candidate of Economic Sciences, Associate Professor of the Department of Modeling in Economics and Management, Russian State University for the Humanities (RSUH)

E-mail: eleonora.shamsutdinova@gmail.com

SPIN-code: 6340-9175

ORCID ID: 0009-0007-6990-9158

Digital Financial Ecosystems in Russia and Abroad

Abstract

The article is devoted to the study of topical issues of innovative transformation of the banking business. The relevance of the topic is due to the lack of scientific consensus on the definition of business models of banks and their ecosystems, and is also dictated by the need to analyze complex issues of the practice of forming and developing digital financial ecosystems in modern conditions. The article presents debatable issues of the application of new strategic solutions in the activities of banks seeking to solve a threefold task: to ensure high business profitability while maintaining liquidity and minimizing risks. The purpose of the work is to analyze the transformation of traditional banks into digital financial ecosystems and identify areas for their further development. The study assesses the role of banks implementing projects to create ecosystems in the process of technological transformation of financial markets in Russia.

Keywords: *new business models of financial market institutions, digital platform, bank-centric digital financial ecosystem; ecosystem regulation*

Shaker I.E., Candidate of Economic Sciences, Associate Professor of the Department of Banking and Monetary Regulation, Federal State Budgetary Educational Institution of Higher Education "Financial University under the Government of the Russian Federation"

Email: ishaker@fa.ru

SPIN-code: 9188-7657

Author ID: 691609

ORCID ID: 0000-0002-6297-6725

Abstract

Islamic financial and banking system in Iran and the concept of «resistance economy»

This article analyzes the use of Islamic products involved in the process of economic restructuring, problems of macroeconomic regulation of the banking sector, features of the implementation of monetary policy, the basic principles and mechanisms of Islamic finance that ensure the growth of welfare and equal distribution of material goods in the sanctions economy. The author comes to the conclusion that under the conditions of sanctions in Russia it is necessary to consider the role of financial and credit institutions, whose social and economic strategies should be aimed at meeting the real needs of society

Keywords: *Islamic financing, sanctions, economic growth, partnership financing, Islamic contracts, Islamic banking, Islamic principles in monetary policy, Islamic products, "resistance economy"*

Rumyantseva A.Yu., Candidate of economics, Associate Professor, Vice-Rector for Science and International Affairs, Associate Professor of the Department of International Finance and Accounting, St. Petersburg University of Management Technologies and Economics, St. Petersburg

E-mail: post_graduate@mail.ru

SPIN-code: 8019-8192

ORCID ID: 0000-0001-7279-5306

Goncharuk O.V., Doctor of Economics, Professor, Professor of the Department of International Finance and Accounting, St. Petersburg University of Management Technologies and Economics, St. Petersburg

E-mail: olga.v.goncharuk@gmail.com

SPIN-code: 1358-6909

ORCID ID: 0009-0006-6844-1840

Popova M.I., Doctor of Economics, Professor, Professor of the Department of International Finance and Accounting, St. Petersburg University of Management Technologies and Economics, St. Petersburg

E-mail: popova-maria@mail.ru

SPIN-code: 1621-4782

Tarutko O.A., Candidate of economics, Associate Professor, Deputy Head of the Scientific Research Department, Associate Professor of the Department of International Finance and Accounting, St. Petersburg University of Management Technologies and Economics, St. Petersburg

E-mail: oleshka_enfield@mail.ru

SPIN-code: 2145-3751

ORCID ID: 0000-0002-8137-6493

Directions of barriers overcoming to the alternative financing forms development

Abstract

The purpose of the study is to determine the potential applications of investment platforms for the development of financial markets during the period of digital transformation. To achieve this goal, an analysis of trends in the fintech market was carried out, an analysis of trends in the development of investment platforms was carried out, and prospects for the development of the fintech market and the role of the alternative investment market were determined. The alternative investment market is an interesting and effective solution for business entities in the early stages of development and is capable of raising capital for certain projects.

Keywords: *investment platforms, financial technologies, crowdfunding, digital transformation, financial market, investments, financing*
