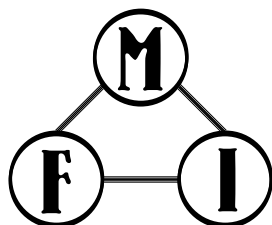


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**Development and systematization of indicators of sustainable development of south russian regions based on the concept of sustainable development**

**Abstract**

The article proves that the theory of balanced regional development is significantly intertwined with the theory of sustainable development of regional systems, since the purpose of both of them is to develop theoretical and methodological foundations aimed at ensuring the equilibrium and stable development of regional systems. Practical measures to achieve the goals of balanced and sustainable development are determined by the peculiarities of regional management and the specifics of the management technologies used in this case, but to ensure their effectiveness, an adequate system for assessing the level of sustainable development of the region is required, allowing monitoring of target indicators, and on the basis of identified deviations, corrective actions are carried out within the framework of regional policy implementation. The authors attempts to develop a system of such indicators, and the methodology of the assessment is presented on the example of the southern Russian regions.

**Keywords:** *regional economy, sustainable and balanced development, target indicators*

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**The impact of savings on the long-term sustainability of economic growth**

**Abstract**

This article examines the impact of domestic savings on the long-term sustainability of economic growth through the prism of extensive cross-country analysis. The concept of long-term sustainable growth was introduced, and its boundaries were empirically determined via the system of long-term growth rates, savings rates, and inward foreign direct investments. Cluster and regression analysis for 40 countries (18 developed and 22 developing) made it possible to identify the predominantly positive influence of high savings rate, and negative influence of foreign direct investment (without sufficient savings) on long-term economic growth for the period 1995–2021. The factors of stratification of countries according to long-term sustainable growth opportunities is determined. The role of financial crises and other factors that can adjust the impact of savings on economic growth is clarified. It is concluded that there is no alternative to accumulating domestic savings to stay on-track of sustainable development for both developing and developed countries.

**Keywords:** *domestic savings, long-term sustainable economic growth, foreign direct investment, gross fixed capital formation, financial crises, cluster analysis, regression analysis, developed countries, developing countries*

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**Regional features of microfinance for small and medium-sized businesses**

**Abstract**

The purpose of the work is to identify regional features of microfinancing of SMEs by non-credit financial organizations (NFIs). Based on an analysis of official static data from the Bank of Russia and the Federal Tax Service for 2019-2022. in the Russian Federation as a whole and in the context of federal districts, general trends and regional features of the dynamics of the loan portfolio provided by non-credit financial organizations to SMEs, the quality of the loan portfolio, and the presence of SME borrowers with more than one loan provided by non-credit financial organizations were

identified. The results obtained can be useful in assessing the risks of macroeconomic financial stability, as well as in developing measures aimed at stimulating non-credit financial institutions to provide loans to small and medium-sized businesses. Directions for further research could focus on the sectoral composition of the loan portfolio provided by NFOs to SMEs, as well as on the issue of online access to loans provided by non-credit financial institutions.

**Keywords:** *small and medium enterprises, microfinance organizations, overdue debt, federal districts, loans*

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**Problems of practical hedging of price risks for companies in the real sector of the economy**

**Abstract**

Hedging as the main tool for neutralizing market risks is becoming especially popular in the current situation of the functioning of companies in the real sector due to the high volatility of prices in the commodity and stock markets. For the first time, problems arising in modern hedging practice have been identified – asymmetries in the perception of market risks by the parties to a hedging transaction, the lack of a wide range of derivative financial instruments that provide hedging operations in current conditions, the imbalance of complex option strategies. The authors of the article have convincingly shown that in order to respond in a timely manner to sudden Volatility surges require well-trained risk management specialists and professionally designed hedging schemes.

**Keywords:** *geopolitical risk, options, option strategies, derivative financial instruments, market risk, financial risk, hedging.*

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**Participation of young people in the formation of the socio-political agenda in the subjects The Russian Federation as the implementation of mechanisms of interaction between the State and civil society institutions**

**Abstract**

In modern political analysis, the authors refer to the category of the agenda (the near future), since its content reflects the problems that require discussion and solution, and their list reveals the priorities existing in society. The socio-political agenda is of particular importance. The participation of young people in the formation of the socio-political agenda in the constituent entities of the Russian Federation is considered as one of the instruments of interaction between the state and civil society institutions

**Keywords:** *state, civil society institutions, youth, agenda*