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The journal is accredited by Eurasian business council

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"Fininformservice NIKA":

Certificate PI №77-1026 issued by the Ministry of the Russian Federation for press, broadcasting and mass communications from 4.11.1999.

Published since January 1995

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**FINANCIAL STABILITY OF THE BANKING SECTOR: RISKS AND OPPORTUNITIES
/based on the materials of the international scientific and practical conference/**

In the conditions of sanctions pressure and tectonic geopolitical shifts, it is necessary to maintain the stability of the banking sector and strengthen its adaptive potential in order to increase the role of banks in the transformation of the national economy and the achievement of technological sovereignty. The international scientific and practical conference was devoted to these problems, which was held at the Financial University under the Government of the Russian Federation on March 23, 2023.

Keywords: *banks, role of banks, financial stability, risks.*

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**THE IMPACT OF CRYPTOCURRENCIES ON THE MONETARY REGULATION:
A VALUE JUDGMENT**

The article describes the potential impact of cryptocurrencies on the monetary regulation of central banks based on the analysis of the functions of money as a medium of exchange, a store of value and a unit of account. For each function a comparison of the economic dynamics of cryptocurrencies with fiat money is made. Cryptocurrencies is considered as a separate class of crypto assets related to "money surrogates". The emission of fiat money is carried out by the monetary authorities. On the basis of a comparative analysis, the judgment is argued about the still limited possibilities of cryptocurrencies to perform the classical functions of money and, thereby, have a (negative) impact on the effectiveness of monetary policy. At the same time, it describes the potential risks that central banks may face if the ability of fiat money to perform its functions is reduced.

Keywords: *monetary regulation, cryptocurrency, fiat money, functions of money, central bank, inflation.*

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TRENDS IN THE DEVELOPMENT OF CRYPTOCURRENCIES IN MODERN CONDITIONS AND SCENARIO FORECAST UNTIL 2030

The article lists the advantages and disadvantages of using cryptocurrencies, analyzes the factors of their appearance and the level of development, considers the aggregate crypto-index BGCI. The authors estimate the number of crypto users and the volume of their transactions. The article also provides an overview of the current state of the crypto asset market and a forecast of the price dynamics of individual cryptocurrencies.

Keywords: *crypto assets, cryptocurrency, Bitcoin, Ethereum, Solana, Cardano, blockchain.*

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PAYMENT SYSTEMS OF THE REPUBLIC OF CYPRUS

Article provides the functioning concept of the payment systems of the Republic of Cyprus. The country's payment systems are represented by a real-time gross settlement system, three retail payment systems and a securities settlement system. In the article their legal status is analyzed and references are made to the laws regulating them. The functions they perform are also indicated, considering the requirements of the European Union, and the Republic of Cyprus being its member.

Keywords: *payment system, gross settlement system, retail payment system, securities settlement system, Financial Market Infrastructures, TARGET2, SEPA.*

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APPROACHES TO ACCOUNTING INFLATION IN THE FORMATION OF PARAMETERS FOR THE ECONOMIC ACTIVITIES OF MANUFACTURING ENTERPRISES

The article deals with the current challenges of inflationary processes in Russia, associated with sanctions pressure on Russian enterprises from foreign states in 2022. The author proposed a unified instrumentarium for implementing a system for assessing and forecasting the impact of inflation on the economic activity in order to reduce the loss solvency risks.

Keywords: *inflation, financial situation, budgeting, solvency, risk, sanctions.*
