

contents



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BANKING SECTOR

Shaker I.E.

Continued economic uncertainty in the US banking system has not prevented community banks from increasing profits 2

PAYMENT SYSTEMS

Badalov L.A.

The influence of the alternative payment system on ensuring the economic security of Russia12

CAPITAL MARKET

Rubtsov B.B., Arronet P.V.

Short-term trading in shares of Russian companies with state participation: the impact of changes in the dividend policy 17

BANKING ACTIVITIES: SERVICES

Soldatova A.O.

Islamic banking investment in the context of national ESG 24

CONFERENCES

Osipov V.S., Senotrusova S.V., Lenkov I.N.

TRANSFORMATION OF THE WORLD ECONOMY UNDER SANCTIONS (Lomonosov Moscow State University conference) 29

BOOKSHELF 32

EDITORIAL NEWS 33

ANNOTATION 35

BIBLIOGRAPHY

The content of the magazine «Banking services» for 2022 37

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Continued economic uncertainty in the US banking system has not prevented community banks from increasing profits

The author, using specific examples of statistics, shows the state of local US banks that serve the population and small businesses. The data of the analysis of the main indicators of the credit and savings activity of the population casts doubt on the prevailing opinion about the curtailment of the “option” of savings in this group of banks. The article analyzes the structure of the loan portfolio of small US banks and evaluates the growth factors of deposit balances in the accounts of small banks during the period of instability in the global economy.

Keywords: *community bank, profit, Federal Deposit Insurance Corporation, net interest income, loans, loan portfolio*

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The influence of the alternative payment system on ensuring the economic security of Russia

The article analyzes the impact of an alternative payment system on ensuring the economic security of Russia under the sanctions of unfriendly countries. It is shown that at the present stage it is possible to ensure economic security in the conditions of a sanctions war by creating a digital payment system based on blockchain technology.

Keywords: *payment and settlement infrastructure, economic security, sanctions, payments, payment regulation*

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Short-term trading in shares of Russian companies with state participation: the impact of changes in the dividend policy

The article examines the dynamics of stock quotations of Russian companies in connection with the change in the dividend policy of the largest Russian companies with state participation, which occupy large shares in the structure of the MOEX index.

Practical cases and the possibility of short-term trading on such cases are evaluated and explained.

Keywords: *stock market, Russian stocks, dividend policy, dividends, trading, short-term trading, dividend gap, sanctions, Moscow exchange, Bank of Russia, yaxes, export, import, investor, trader*

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Islamic banking investment in the context of national ESG

The article proposes a hypothesis based on interrelation of ESG principles with Islamic Finance as unique social and cultural phenomenon. Today following principles of sustainable development with no exaggeration may be called a modern economic trend, though quite ambiguous, as well as fairly criticized. In the Muslim world ESG principles correlate with principles of ethical investment, which underly the Islamic finance. The author examines Islamic banking products and estimates their correlation with ESG principles.

Keywords: *islamic banking, Islamic banking and financial products, ESG principles, Islamic finance principles, social aspects*

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TRANSFORMATION OF THE WORLD ECONOMY UNDER SANCTIONS (Lomonosov Moscow State University conference)

Materials of the XIX International Conference “Public administration under new geopolitical and geo-economical conditions”. Section “Transformation of the world economy under sanctions”. Key issues: transformation of global finance, global economy under sanctions, structural transformations of the global energy market, regulatory transformations of foreign economic activity management, macroeconomic uncertainty, digital economy, etc.

Keywords: *global economy, global finance, international trade, digitalization*
