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### **The Global Economic Crisis May Become Protracted**

The factors indicating that the world economy is approaching another economic crisis, which, according to international analysts and experts, promises to be protracted, are investigated. The combination of negative factors (rising world prices for food, minerals and energy resources, instability of the global financial market, etc.) affecting the economy of almost all countries of the world, which only began to recover from the COVID-19 pandemic in 2021, forces analysts to consistently worsen forecasts for the development of the world economy for 2022 and 2023. The impact of crisis phenomena is experienced by the economies of not only the poorest developing countries, but also developed countries, as evidenced by a decrease in GDP growth, an increase in public debt, a state budget deficit, as well as increased social tension due to a reduction in real incomes of the population against the background of rising inflation expectations and increased unemployment. The probability of a prolonged recession in the US, the eurozone, and the UK is shown.

**Keywords:** world economy, crisis, finance, USA, Eurozone, hydrocarbon market

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### **Modern Trends of Global finance in the New Outlines of Financial Risks**

The article examines the main trend and subtrends of financialization on the example of 5 large formed financial cores и 3 promising financial centers, collectively representing 61 countries, 88% of global GDP and 92% of global money supply. It analyzes the variation of financial development among countries and groups of countries through the 32 indicators of World Bank's Global financial development database. The article identifies the strengths and weaknesses of models for financial development, shows the fierce competition between them. It is proved that super-long-term trend of financialization is exhausted its ability and needs a new financial mechanism. Predictions are made for the future of financialization and financial development within the old, new and promised financial cores.

**Keywords:** financialization, financial cores, indicators of financial development, global money supply, global GDP, public debt, stock market capitalization, Anglo-Saxon countries, BRICS, Eurozone, Japan, Iran

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### **On the Technological Component of Financial Stability**

The article deals with issues related to the diagnosis of financial stability in financial markets in the context of digital transformation. The allocation of the technological component of financial stability for the development of independent approaches to its study is substantiated. An analysis of the problems of technological leadership is given. The influence of fintech on financial stability

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is analyzed. The tasks of managing the technological component for the purposes of ensuring financial stability are formulated

**Keywords:** *financial stability, financial market, technological leadership, fintech, digitalization, digital transformation, information technology, ICT, risk, innovation*

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### **On the Issue of the Place of small banks (community banks) in the Structure of the US Banking System in the Context of Financial Inclusiveness**

The article considers the place of small banks in the US financial and banking system. The organizational-functional and sectoral characteristics of small banks, the definition of the concept of "small bank" are shown. The author noted the institutional qualities of small banks as a special form of credit institutions, the analysis of their legal framework for activities and the socio-economic direction of service. The article is supported by a statistical analysis of the functionality of small banks and their participation in the process of sustainable development.

**Keywords:** *US banking system, small banks, theoretical and practical analysis of the credit sector, banking services for US households and small businesses*

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### **China Payment Systems: Essence, Perspectives, Alternatives**

The purpose of the scientific work is to analyze the existing payment systems in China, determine their essence, promising areas of development; considering alternatives such as crypto assets and the digital yuan. The study was carried out using comparative analysis, inductive and deductive analysis, and synthesis. The result was the identification of features and prospects for the development of Chinese payment systems and the digital yuan. The main conclusions of the scientific work develop the theoretical and methodological basis of the world monetary and financial system in the Asian region and in the world.

**Keywords:** *China payment systems, Alipay, Wechat pay, Unionpay, cryptocurrencies, digital yuan*

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### **Applied Features of the Implementation of Financial Literacy Educational Programs for an Older Audience (60 years and older)**

The article formulates a number of recommendations for the implementation of educational programs on financial literacy for older audiences, developed the basis of the analysis of both a number of specialized sources, and the experience of implementing such programs at the Plekhanov Russian University of Economics over the past 10 years. Special attention is paid to the structure of educational methods, which may be considered optimal for teaching financial literacy for people over 60 years old.

**Keywords:** *financial literacy, lifelong education, active longevity, older generation, educational technologies, educational methods*

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