

### contents



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## MONETARY REGULATION

Meshkova E.I.

Effective Interest Rate Policy: Content, Criteria and main Indicators ..... 2

## BANKING SECTOR

Serbina E.M.

China Development Bank: Practice of Solving Non-Performing Loans Problem and Regional Projects Financing..... 9

## FINANCIAL MARKETS: OPINIONS AND FORECASTS

Osmanova A.E.

The Impact of Sanctions on the Financial Services Market of the EAEU Countries..15

## BANKING ACTIVITIES: SERVICES

Luzhnova L.A.

Protection of the Rights and Legitimate Interests of Banking Services Consumers as Means of Increasing their Financial Security ..... 22

## INTERNATIONAL

Seleznev P.S., Donde O.I.

On the Issue of the Efficiency of EAEU Integration Processes in the Period from 2011 to 2021..... 28

## UNIVERSITY NEWS ..... 37

## ANNOTATION ..... 39

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### **Effective Interest Rate Policy: Content, Criteria and main Indicators**

The banking interest rate policy, along with the risk profile, is a determining factor of banking effectiveness. At the same time, the problem of the effectiveness of the interest rate policy is not actively considered in the scientific literature and, above all, there are no generally accepted approaches to its assessment. This article solves the problem of determining and substantiating indicators, the complex of which characterizes the effectiveness of the interest rate policy of credit institutions. Both generally accepted indicators familiar to banking analysts are considered, as well as new ones are proposed: interest margin at risk (MaR) and the ratio of interest margin and interest spread. The conclusions and suggestions of the author are supported by statistical calculations and illustrations.

**Keywords:** *banking interest, interest rate policy, efficiency, risk management*

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### **China Development Bank: Practice of Solving Non-Performing Loans Problem and Regional Projects Financing**

This article examines the measures which were taken by the China Development Bank (CDB) to solve the non-performing loans` problem which arose during the first decade after the CDB`s establishment in 1994. The CDB wanted to increase its profit. A significant number of bad debts were transferred to specially created management companies. Along with decentralization of powers the CDB created a financing model (the "Wuhu model") acting as an intermediary between regional companies and administrations. The model has been successful, serving as a basis for an emergence of a new type of lending in China – a loan against a pledge of land (land-based pledged loans). The application of the Wuhu model showed the necessity of centralized control in the process of infrastructure financing of high demands of large amounts of money.

**Keywords:** *China Development Bank, policy banks, non-performing loans, Wuhu model*

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### **The Impact of Sanctions on the Financial Services Market of the EAEU Countries**

The article examines the sanctions that have been imposed on the financial sector of the Russian Federation in the context of integration processes within the EAEU. The

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analysis of the dynamics and structure of exports of mutual financial services within the EAEU is given, the reasons for the low level of cooperation of the member countries in the financial services market are investigated. Various scenarios for the further development of cross-border trade in financial services within the EAEU are being considered.

**Keywords:** *Eurasian Economic Union, financial services market, financial services export, economic integration, sanctions*

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### **Protection of the Rights and Legitimate Interests of Banking Services Consumers as Means of Increasing their Financial Security**

The article covers the sources and types of threats to the financial security of banking services consumers, the organization and procedure of their interaction with the Bank of Russia and the financial ombudsman that ensure protection of the rights and legitimate interests of commercial banks clients.

**Keywords:** *banking service, commercial bank, cybersecurity, misselling, Bank of Russia, financial ombudsman*

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### **On the Issue of the Efficiency of EAEU Integration Processes in the Period from 2011 to 2021**

The work analyzed macroeconomic and foreign trade indicators as indicators of the effectiveness of the EAEU in various periods 2011-2021. It was determined that the growth of GDP and industrial production of the EAEU members is not sufficient evidence of the effectiveness of the EAEU integration processes. When considering foreign trade indicators, factors were identified that reduce the effectiveness of the EAEU integration association during the period.

**Keywords:** *integration processes, EAEU, foreign trade indicators, investments, structure of foreign trade*

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