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Economic sanctions: theory, international practice, effectiveness assessment in the context of 2022 (content analysis of scientific publications)

A review of scientific literature on the theory, history, evaluation of the effectiveness of economic sanctions, as well as international forecasts of global financial market risks for 2022 is presented. An up-to-date analytics of the sanctions war against Russia in 2022 is given. Based on historical facts, examples of sanctions pressure on the economies of a number of countries and modern Russia, and statistical data, an analysis of the conditions and approaches to assessing the effectiveness of economic sanctions is carried out. The author's opinion is proposed regarding the conditions of the "success story" of the countries – the initiators of the anti-Russian sanctions war of the current year.

Keywords: economic sanctions, sanctions theory, forecasting global risks, sanctions war, financial sanctions, oil crisis.

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Russian financial market and prospects for structured finance

The article provides an overview of the state of the securitization market, which has developed in recent years under the influence of factors related to the coronavirus pandemic and the growing crisis in the global economy. The features of the Russian securitization market and the probable directions of its development are noted, taking into account the current trends in the global market of the world arena of structured finance.

Keywords: financial market, structured finance, bonds, securitization, mortgage-backed securities.

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About the prospects of application the Unified System of Identification and Authentication (USIA) using biometrics in the financial sector

The article deals with issues related to the organization of interaction in the digital environment, which have become even more relevant in connection with the COVID-19 pandemic. An analysis of the problems that impede the introduction of information technologies into the public administration system is given. The stages of creating the USIA, including its integration with the UBS, are considered. Problems that impede the realization of the potential of using the UBS as part of the USIA are formulated.

Keywords: *USIA, UBS, biometrics, information technology, digital environment, financial services, banking services, banks, identification, authentication.*

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Fintech in China: Creating an ecosystem of intelligent banking

The article discusses the creation and development of fintech in China as an ecosystem of intelligent banking. The specific steps of Chinese banks in the field of fintech implementation and the specifics of their development are considered. The main types of platforms are outlined and the experience of fintech technologies in such Chinese banks as Bank of China, Industrial and Commercial Bank of China, China Construction Bank, Bank of Communications is presented.

Keywords: *fintech, China, ecosystem, intelligent banking, banking services, financial technologies, platforms.*

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Institutional and Functional Regulation Concepts of the Payment Services Market

The digitalization of payment services and the innovations, new market suppliers, as well as the development of the own payment services of the Bank of Russia determine the objective for an effective regulation on the payment services market. The article reflects the current institutional concept of the regulation based on Federal Law No. 161-FZ "On the National Payment System" in Russia. The concept of functional regulation of the payment services market is considered on the PSD2 Payment Directive EU. The author also analyzes the potential changes associated with the introduction of the new institution – Non-bank payment service providers in Russia.

Keywords: *Bank of Russia, National payment system, payment services market, payment institution, non-bank payment service provider.*
