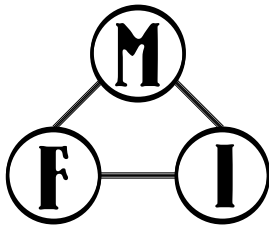


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THE IMPACT OF GLOBAL MACRO-REGULATORS ON THE COMPETITIVE POSITIONS OF NATIONAL ECONOMIES

Abstract

The system of global regulators consists of three interrelated components: the International Monetary Fund (IMF), the Group of 20 (G20) and the Basel Committee on Banking Supervision (BCBS). The article identifies the channels for maintaining the IMF's special privileged status of reserve currencies as the core of the international monetary system; there is opposition from the G7 and the United States to the participation of leaders of developing countries in making key decisions in the monetary and monetary sphere. It is established that the introduction of the principles of Basel III, on the one hand, led to a slowdown in the growth of bank assets and lending, weakening of competitive positions of banks in financial markets, the development of processes of disintermediation and parallel banking, on the other hand, compliance with the requirements of Basel III allowed banks to survive during the first phase of the crisis caused by the COVID-19 pandemic, and contribute to the absorption of the negative financial consequences of the shutdown of the global economy.

Keywords: global macro-regulators, International Monetary Fund, Group of 20, Basel Committee on Banking Supervision.

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ON THE TRANSFORMATION OF FINANCIAL MARKETS IN CONDITIONS OF UNCERTAINTY

Abstract

The financial market as an integral dynamic system has a complex structure of relationships and interactions between its segments. Uncertainty is an immanent property of the financial market and, due to its unpredictability, can act as a source of potential risks in turbulent conditions. The key role of the financial market in the conditions of market economy uncertainty and turbulence lies in the transformation of savings into investments, in the process of which efficient financial institutions using modern digital financial instruments and mechanisms participate.

Keywords: financial market, uncertainty, transformation, "smart finance".

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ABOUT THE DIGITAL AUTO INSURANCE ECOSYSTEM

Abstract

The authors' view on the content and structure of the digital auto insurance ecosystem is presented. The functions, tasks are formulated, the structure of the auto insurance ecosystem is proposed. The article identifies three types of ecosystem formation strategies that can be used by insurers for their industry. The thesis is put forward on the advisability of forming an ecosystem of auto insurance at the junction of banking, automobile and social ecosystems.

Keywords: ecosystem, digitalization, insurance, auto insurance, insurance products.

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LONG-TERM FORECASTING OF DEVELOPMENT PHASES OF COMPETITIVENESS OF MACROECONOMIC SUBJECTS OF THE RUSSIAN FEDERATION

Abstract

The article is devoted to the functioning of the national macrosystem in the modern economy, a feature of which is the uneven nature of the alternation of the main phases of economic activity of economic entities. It is concluded that the process of economic

development is directly related to similar phases in the development of the competitiveness of products and technologies. The paper also provides a long-term forecast of the phases of development of the competitiveness of the economy. RF for the period up to 2040, consistent with the long-term dynamics of the phases of its development. The results of forecasting are negative in the short and medium term. An illustrative example of a model for a qualitative assessment of the level of competitiveness of macroregions of the Russian Federation is given. It is concluded that the optimal strategy for increasing the competitiveness of weak regions is economic integration with developed regions, joint participation in government programs for the long-term development of the economy, humanization of the socio-economic goals of society, and an emphasis on the development of human capital.

Keywords: forecasting, competitiveness, macro systems, long-term forecast, development phases, qualitative scale.

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LANDSCAPE AND CURRENT TRENDS IN THE REGIONAL EXPORT ORIENTATION OF RUSSIAN FIRMS

Abstract

The article presents the distribution of aggregated data at the macro (regions) and micro (firms) levels. They are used to obtain estimates of regression coefficients and test hypotheses about the relationship between metrics characterizing the size of a firm and its export specialization. The author came to the conclusions of a close relationship between a number of quantitative factors, industry specialization, and the traditionally established geographical orientation of exports to the Russian Federation, which confirms the thesis about the relevance of the connection with the Asian region. The author's analysis is supported by mathematical models.

Keywords: regional export, regression analysis, firm-exporters, exports sophistication, regional export specialization, Russian regional inequality, spatial econometrics toolkit.

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GREAT BRITAIN'S POLITICAL AND FINANCIAL MANEUVERS AS A FACTOR OF ENSURING ECONOMIC SECURITY OF UK (DURING THE BREXIT PERIOD)

Abstract

The article discusses the measures of the British government to ensure economic security and minimize the negative impact of Brexit on the national economy. The mechanisms for diversifying foreign economic relations to ensure the competitiveness of the British economic model in the face of global competition and political uncertainty are described in detail. Estimates of the effectiveness of state policy in this direction are given based on a comparison of its current results with the original strategic targets. The authors also analyze the relationship between EU countries and developing economies.

Keywords: Brexit, economic security, financial services, financial sector, industrial sector, world economy, financial maneuver, disintegration, political independence.

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Round table "Sanctions of Western countries as a political tool to deter and isolate Russia"

Abstract

The review of the round table gives the views of leading scientists on the problem of unprecedented sanctions imposed by Western countries on the Russian Federation in response to the special operation to support Donetsk. During the discussion held by the editorial board of our magazine on the content of the goals of sanctions pressure on the Russian economy, it was noted that along with the most difficult conditions of sanctions restrictions, opportunities for global positive economic and political changes in the future open up for our country and its partners.

Keywords: sanctions, political deterrence, countering sanctions, monetary and financial restrictions, list of new reserve currencies, trade restrictions, import substitution, geopolitical risks.