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Editorial Office:

Fininformservice NIKA,
80 G Leningradskiy prospect, Moscow
phone: 8-916-646-09-30

<http://finvector.ru>

E-mail: nikainform@mail.ru

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Leyla R. Magomaeva, Doctor of Economic Sciences, Associate Professor, Head of the department "Applied Informatics in Economics", Grozny state oil technical university named after academician M.D. Millionshchikov
E-mail: rumanovna@gmail.com

Author ID: 373123

Milana M. Abdurakhmanova, Candidate of Economic Sciences, Associate Professor of the "Department of Economics and Enterprise Management", Grozny State Oil Technical University named after Academician M.D. Millionshchikova

E-mail: milana1988@list.ru

Author ID: 831075

CHANGE OF TRADITIONAL COMMUNICATIONS TO FINANCIAL COMMUNICATIONS

The transformation of the credit and financial sector in terms of its digitalization has predetermined the transition from traditional banking to remote forms of banking and financial services. Today, there is a change in traditional means of communication for financial communications, there is a partial rejection of the use of the traditional service, which forms a new vector of customer-oriented proposal that requires expansion of the digital competencies of banks.

Keywords: digital competence, banks, business processes, information system, risks.

Marina B. Medvedeva, Candidate of Economic Sciences, Professor of the Department of World Finance, Financial University under the Government of the Russian Federation

E-mail: MDMedvedeva@fa.ru

Author ID: 691583

Lyubov I. Homyakova, Candidate of Economic Sciences, Associate Professor, Head of the Information and Analytical Department of the Interstate Bank, Leading Researcher at the Institute for Research of International Economic Relations of the Financial University under the Government of the Russian Federation

E-mail: lih@isbn.ru

Author ID: 191446

Alekhsandta D. Zvereva, intern-researcher at the Institute for Research of International Economic Relations of the Financial University under the Government of the Russian Federation

E-mail: ADZvereva@fa.ru

Author ID: 1008364

THE "AID FOR TRADE" INITIATIVE AS A TOOL FOR PROMOTING INTERNATIONAL DEVELOPMENT

Over the past 25 years, trade has led to sustained global economic growth, increased income levels and reduced poverty. At the same time, the events of recent years, primarily the COVID-19 pandemic, have highlighted the need to coordinate efforts so that progress and related development achievements are not reversed. In this context, trade, namely the Trade Facilitation initiative, which aims to help developing and least developed countries and seeks to mobilize funding for measures and programmes that promote recovery and sustainability, plays a role in the broad context of the 2030 Agenda for Sustainable Development. The financial support of the initiative is the prerogative of such international institutions as the World Bank, the Asian Development Bank, the Islamic Development Bank, the European Bank for Reconstruction and Development, the African Development Bank, the Inter-American Development Bank and others.

Keywords: trade, official development assistance, Trade Facilitation, Aid for Trade, Sustainable Development, WTO, OECD, World Bank, Asian Development Bank.

Amangeldy S. Issenov, Deputy Chairman of the Board of the Eurasian Development Bank (The Republic of Kazakhstan)

E-mail: amanesen78@gmail.com

ORCID: 0000-0003-2806-0956

GLOBAL FINANCIAL SAFETY NET: NEW CHALLENGES AND DIRECTIONS FOR DEVELOPMENT UNDER THE INFLUENCE OF THE CURRENT FINANCIAL CRISIS

The conclusion is substantiated that the financial consequences of the pandemic, which initiated a new global financial crisis, revealed the flaws of the global financial architecture and the need to bring it in line with the realities and challenges of the 21st century. One of the areas for improvement is the strengthening and expansion of the Global Financial Safety Net, the role of which in providing anti-crisis financial support and macroeconomic stabilization of countries is increasing immeasurably in line with the regionalization trend. The prerequisites for the expansion of the GFSN associated with the growth of global risks, a change in emphasis in international competition, the confrontation of sovereign powers, etc. are considered. The author's position on the expansion of the architecture and development of the global financial security network through the systematization of structural elements is presented. The functions, institutions and mechanisms of the Global Financial Security Net are systematized, considered on the basis of factual and statistical examples. An overview of new institutional elements is given, in particular multilateral development banks, regional financial mechanisms and regional financial stabilization funds. The data on the financing of anti-crisis programs, credit support instruments and stabilization measures of the Eurasian Fund for Stabilization and Development are presented. The thesis about the need for official organizational registration in international documents of the modern structure, functions, institutions and mechanisms of the Global Financial Security Net has been substantiated.

Keywords: *global financial safety net, financial crisis, multilateral development banks, regional financial mechanism, financial stabilization, risks, anti-crisis financial protection.*

Natalia I. Valentseva, *Doctor of Economic Sciences, Professor, Department of Banking and Financial Market, Financial University under the Government of the Russian Federation*

E-mail: valencheva@yandex.ru

Author ID: 69158

Yuliya A. Bondarchuk, *graduate student, Financial University under the Government of the Russian Federation*

E-mail: yuliia.bondarchuk@yandex.ru

Author ID: 980634

MODERNIZATION OF MANAGEMENT OF CERTAIN TYPES OF BANKING RISKS

The article focuses on the need to form the integrity of the bank's risk management system as the main condition for improving its quality level. Special attention is paid to the blocks of this system, which are relatively rarely used by banks, as well as the possibility of applying digitalization techniques in such blocks.

Keywords: *bank risk management system, individual credit risks, total bank risk, forecasting the probability of default of the total risk.*

Olga S. Rudakova, *Doctor of Economic Sciences, Professor, Department of Banking and Financial Market, Financial University under the Government of the Russian Federation*

E-mail: osrudakova@fa.ru

Author ID: 423186

Anastasia A. Zinatova, *Senior Specialist of the Internal Audit Service JSC Rosselkhozbank*

E-mail: anastasia.zinatova@mail.ru

Author ID: 1077718

THE PRACTICE OF CONSUMER LENDING IN THE CONTEXT OF A PANDEMIC: SOME RESULTS

The article discusses the measures taken by the Bank of Russia to provide financial support to citizens in the conditions of coronavirus. Special attention is paid to changes in legislation during the crisis period. The reasons that, according to the authors, can lead to a deterioration in the qualitative composition of the loan portfolio of individuals in the conditions of a pandemic are considered.

Keywords: *pandemic, Bank of Russia, credit organizations, consumer lending, borrower, loan portfolio.*
