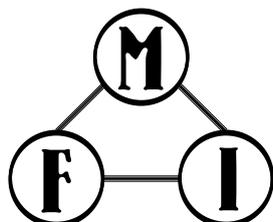


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ON THE RESOLUTION PLANNING FOR SYSTEMICALLY IMPORTANT FINANCIAL INSTITUTIONS

Abstract

The article deals with one of the most important areas of global financial reforms related to the implementation of effective domestic resolution regimes for financial institutions. The special role of resolution planning of systemically important financial institutions to maintain their financial stability under the crisis conditions is justified. The planning process, its principles, stages, features, and resolution mechanisms for "too big to fail" banks are studied. The conclusion is made about the strategic importance of resolution plans as a tool for ensuring global financial stability.

Keywords: resolution planning, financial regulation, systemically important financial institution, financial soundness, bankruptcy, systemic risks.

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RESPONSIBLE INVESTING: RUSSIAN BUSINESS'S RESPONSE TO A NEW CHALLENGE

Abstract

The principles of responsible investing, which have become the norm for entrepreneurial activity in the most advanced countries of the world, are gradually being introduced into the practice of Russian corporations. International rating agencies have included more than a hundred domestic companies in the lists of socially, environmentally and managerially sustainable ESG enterprises. The state, society and business are beginning to realize that adhering to the principles of responsible investment in the long term allows us to attract financing on more favorable terms, contributes to the development of markets for new goods and services and the growth of competitiveness. Barriers to the development of this process are generally low understanding of ESG principles in the domestic business community and society, the underdevelopment of the internal culture, and the absence of a request from the client. The risks of bureaucratization and formalization of this important direction of business development are real. However, in general, the connection of domestic business to ESG principles is timely and necessary.

Keywords: responsible investment, business, ESG principles, long-term development, management, Russia, entrepreneurship.

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INCREASED INVESTMENT ACTIVITIES IN THE REGION IN THE STRATEGIC FINANCIAL MANAGEMENT PARADIGM

Abstract

The article is devoted to identification of fundamentals and directions of activation of investment activities of Russian regions in the context of determination of growth points, key investment projects and priorities of regional development, their compliance with strategic objectives of the Russian Federation. The article conducted a study of strategic management of investment projects in the sectors of the Rostov region, which showed a number of external and internal restrictions, as well as the orientation of the region's enterprises to modernize existing equipment, and not to launch new areas of activity. Consequently, the authors conclude that it is necessary to rank investment projects of the region from the point of view of their resource security, efficiency, reality of implementation and compliance with the regional development strategy.

Keywords: strategic development, investments, investment projects, strategic management, investment policy.

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INVESTMENT BEHAVIOR OF INDIVIDUALS IN THE FINANCIAL MARKET: FACTORS AND QUANTITATIVE INDICATORS

Abstract

The article focuses on the study of the investment behavior of individuals in the financial market in terms of identifying and analyzing factors and indicators of investment behavior of individuals in the financial market. This research includes author's classification of external and internal factors of investment behavior, divided into subgroups: investor portrait, psychological factors, economic and financial-monetary factors. The article proposes a complex of indicators that can be used to quantify the investment behavior of individuals in the financial market: number of unique clients in the Moscow Exchange Trading System; number of active clients; share of active clients in the total number of unique clients; share of private investors in the total trading volume of the Moscow Exchange; number of open individual investment accounts (IIA); total assets in IIA; average size of an IIA (trust management); average size of an IIA (brokerage).

Keywords: investment behavior of individuals, investment behavior factors, investment activity, investment behavior indicators.

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VECTORS OF REFORM OF THE SIMPLIFIED TAXATION REGIMES FOR TRADE ENTERPRISES

Abstract

The need for state financial support for entrepreneurship is determined at the state level, in particular through the instruments of preferential taxation, which is the simplified tax system. However, the use of such a tax mechanism causes a lot of controversy in terms of violations of the principles of taxation and the inefficiency of this system for enterprises in various sectors of the economy, especially for representatives of the trade sector. In this regard, the article suggests ways to reform the simplified taxation regimes for commercial enterprises.

Keywords: commercial enterprises, tax burden, tax incentives, simplified taxation regime, minimization of the tax liabilities.

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LABOR POTENTIAL OF TRANSPORT ENTERPRISES: A STUDY OF FACTORS OF INCREASING EFFICIENCY

Abstract

In the modern era, human potential and its effective use are gaining significant importance in increasing the competitiveness of any company. Meanwhile, most of the domestic enterprises make little use of this factor. On the one hand, they are faced with a shortage of labor force of the necessary qualifications, on the other hand, they note the low labor productivity of the existing staff. Using the example of the Russian shipping company Volga Shipping Company (Volga-Flot JSC), an attempt is made to partially solve this problem by introducing incentive mechanisms for employees in accordance with the Scanlon-Racker system. The authors have proposed a complex system that provides management of the process of motivating enterprise personnel, which includes 7 consecutive stages of its implementation. The calculation of the rating assessment of the sum of positive (direct) and negative effects of the proposed measures is also presented. The activity of specific production units of JSC "Volga-Fleet" is analyzed and the conclusion is substantiated about the possibility of spreading the advanced experience of the motor ship "Kama" to other enterprises.

Keywords: economic resources, factors of production, labor potential, enterprise, labor relations, labor productivity, wages, working conditions.