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DIGITAL RUBLE: PROSPECTS AND PROBLEMS OF IMPLEMENTATION

This article identified the problems and prospects for the introduction of the digital ruble by the Bank of Russia, its competitiveness in comparison with other forms of the ruble, the potential impact on the monetary policy of the regulator. Possible strategies of banks and other financial intermediaries were formulated. The analysis of the digital ruble sale models was carried out in terms of increasing the efficiency of payments and settlements.

Keywords: money, digital ruble, digital currency, Bank of Russia, models.

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ANALYSIS OF CHALLENGES OF DIGITALIZATION IN BANKING SECTOR ON THE EXAMPLE OF RUSSIA

The article covers the challenges the banks might face in the context of digitalization. The authors elaborate on the concept, manifestations of digitalization in the banking sector; outline their own classification of risks of such phenomenon and illustrates each of these risks using specific examples from the practice of the Russian banking sector. Moreover, the authors conduct a qualitative assessment listed risks and propose methods for their management as well.

Keywords: digitalization, financial technology, bank, risk, banking sector, fintech company, cyberrisk.

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THE CHANCES OF THE POSITIVE ASPECTS OF BANKING RISK

The article reveals the essence of banking risks based on the interpretation of their consequences. However, the recently modified definitions of bank risk neutralize the situational side of risk events and the effect of the results obtained. In this connection, the article presents new approaches to the interpretation of bank risk, which complement the theory of bank risk management from the positive side. The definition of the concept of "chance" as a variant of the manifestation of bank risk is given, as well as the structuring of the positive effects of bank risk in the implementation of chances. In particular, the third-party effect, the effect of legislative regulation, the effect of stabilization, the investment effect, and the correlating effect are considered. Early identification of the presented effects of the implementation of chances will expand the risk management tools and improve the quality of bank risk management.

Keywords: *Bank risk and its positive consequences, expectations of risk management, positive interpretation of risk, chances, implementation of chances, effects of chances, positive effects of bank risk.*

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CURRENT STATE AND PROSPECTS FOR DEVELOPMENT OF BROKERAGE SERVICES OF RUSSIAN COMMERCIAL BANKS

The purpose of the article is to carry out a study on brokerage services of Russian commercial banks, their growth drivers and development barriers. The authors of the article pay attention on legal novelty and its impact on brokerage services development prospects. The article shows that brokerage services remain perspective only for major banks. The slowdown in the flow of the clients funds to the stock market is highly probable not exclude the outflow. The possible reduction of the investment activity may negatively affect on the appeal of brokerage services for banks.

Keywords: *banks, banking services, brokerage services, stock market, professional participant of the securities market.*

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MULTICURRENCY BANKING PRODUCTS: CONCEPT, TYPES, WORK SCHEMES

Article provides the definition of a multicurrency banking product, proposes a classification by types of products, outlines the work and functioning schemes of multicurrency products. Data on the relevance of multicurrency products is analyzed: the issue is considered both by clients and by banks. It has been determined what conditions are imposed on persons using multicurrency products and accounts, examples of the calculation of income tax are given (taking into account the latest changes in the legislation of the Russian Federation that came into force on January 1, 2021).

Keywords: *banking product, bank card, multi-currency banking products, multi-currency accounts, multi-currency deposits, multi-currency bank cards, personal income tax, foreign currency, interest rate, settlements.*
