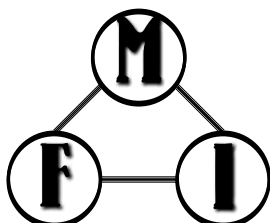


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PANDEMIC, DIGITALIZATION AND FOREIGN DIRECT INVESTMENT

Abstract

The modern world is facing an unprecedented crisis caused by the coronavirus pandemic. Many industries, running international economic relations and human relations were at stake. Meanwhile, in the long run there is a digital transformation that creates new sectors of the economy, reduces costs, increases productivity and labor efficiency. The goal of the article is to consider digitalization processes from the point of estimation of their impact on the character and dynamics of FDI and the activities of multinational corporations. The author comes to the conclusion that the COVID-19 epidemic, despite the obvious negative impact on all development indicators, will strengthen the demands for digital transformation and accelerate the technological restructuring of corporations.

Keywords: digitalization, coronavirus, foreign direct investment, multinational corporations, robotics, 3D printing, the Internet of things (IoT), artificial intelligence, a digital product, digital corporations, the global economy. structural industry changes.

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FEATURES OF THE INVESTMENT PROCESS IN THE RUSSIAN ECONOMY

Abstract

The article discusses the features of investments, as well as the problems of investing in the real sector of the Russian economy, associated with the imbalance between the accumulation of a significant financial resource base and its low level of transformation into financing economic growth. The author analyzes the factors that hinder investment growth, slow down economic growth, and hinder the increase in profitability of various sectors of the economy, despite growing profits, including in the banking sector. The conclusion is drawn on the need for wider use in Russia of monetary and foreign exchange policy instruments to stimulate investment and consumer demand.

Keywords: investments, economic growth, banking sector, monetary policy, exchange rate, inflation, monetary policy strategy.

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ON THE RISKS OF REGULATING THE CIRCULATION OF DIGITAL CURRENCY AND ICO

Abstract

As part of the digital transformation of the financial market, a cryptocurrency market regulation system is gradually being formed. However, national regulatory regimes do not match the global nature of this market segment. The article presents the experience of financial regulators in several countries in the field of regulation of digital markets. The legal rules in force in different countries governing the initial placement of Eurocurrencies, taxation of transactions with it, etc. An assessment of the legislative framework of the Bank of Russia in the field of cryptocurrency market regulation is made. High risks of circulation and issue of digital financial instruments are noted.

Keywords: global risks, sovereignty, cryptocurrency, digital asset, digital economy, financial regulator, token, ICO, financial sector, regulation.

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DIGITALIZATION AT PRIVATE BANKING

Abstract

In modern conditions, the use of digital technologies in banking leads to the expansion of services provided by banks to customers, especially with regard to wealth management. The article substantiates the necessity and possibility of digitalization in asset management of wealthy clients, and concludes that the modern generation is more demanding of online services from banks. The main directions of digital technologies implementation are identified, on the basis of which the strategy of digitalization in private banking is presented.

Keywords: private banking, digitalization, online services, risks, customer welfare management, innovation.

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THE IMPORTANCE OF DIGITALIZATION INDICES FOR THE STUDY OF DIGITAL TRANSFORMATION PROCESSES OF NATIONAL ECONOMIES

Abstract

The spread of digital technology affects the transformation of traditional types of economic and social activities. There is a need to measure the degree and depth of this transformation in order to further compare the achievements of various countries in this area. The solution to this problem is to build various digitalization indices. Existing digitalization indices are not perfect and need some refinement. The author developed his own digitalization index, which can more accurately reflect the degree of digitalization of national economies compared to existing varieties of the index. This article describes the methodology for constructing the index and presents the main results of the digitalization index constructed by the author for 148 countries over a certain period.

Keywords: digitalization, world economy, digitalization index, digital economy, International Digital Economy and Society Index.

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THE ARCHITECTURE OF THE ELEMENTS OF DIGITALIZATION OF THE BANK: DIRECTIONS OF DEVELOPMENT

Abstract

The development of digital ecosystems that can change in real time with the environment allows banks to quickly implement digital technologies in all areas of business and in all areas of interaction with the client, unlimitedly increase productivity and reliability of services, and integrate into the value chain at all stages of its creation. The article discusses the general directions of development of digital ecosystems.

Keywords: digital platform, digital ecosystem, digitalization index, economies of scale, network effects, regulation.