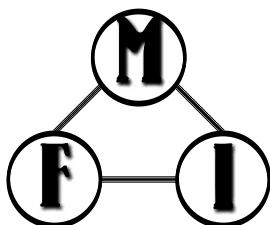


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Issue theme Process Analytics in Finance

FINANCIAL POLICY

Voronkova E.K., Dolgova M.V.

**CURRENCY PRIORITIES OF THE RUSSIAN FINANCIAL POLICY:
EXPECTATIONS AND RESULTS 3**

FINANCIAL ANALYTICS

Averchenko O.D.

**CONVERGENCE AND INTEGRATION IN THE CONTEXT OF CURRENT TRENDS
IN OF THE FINANCIAL SECTOR OF THE ECONOMY 13**

FINANCIAL CONTROL

Popova I.V., Angelina I.A.

**INFORMATION SUPPORT OF FINANCIAL CONTROL BASED ON INTERNATIONAL
STANDARDS OF ACCOUNTING FOR THE STATE SECTOR..... 20**

TAXES AND TAXATION

Kondratieva E.A.

TOBACCO EXCISE ADMINISTRATION PROBLEMS 25

WORLD FINANCE

Nosko P.A.

ENVIRONMENTAL PROTECTION FINANCING IN THE USA 32

ANNIVERSARY NOTE

Financial University under the Government of the Russian Federation

100 years! 36

INFORMATION..... 39

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CURRENCY PRIORITIES OF THE RUSSIAN FINANCIAL POLICY: EXPECTATIONS AND RESULTS

Abstract

The article based on the analysis of indicators characterizing the consequences of devaluation exchange rate policy for the development of the Russian economy, the needs of more active diversification of financial mechanisms as incentives for economic growth and economic independence of the state.

Keywords: financial policy, national currency, exchange rate, contract prices, producer prices, consumer prices, exports, imports.

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CONVERGENCE AND INTEGRATION IN THE CONTEXT OF CURRENT TRENDS IN THE FINANCIAL SECTOR OF THE ECONOMY

Abstract

A key feature of the modern economy is the trend towards the integration of various sectors of the financial sector and the formation of a single national financial market. The functioning and development of the financial market is currently characterized by two main interrelated processes - convergence and integration. The purpose of this article is to study the differences between key concepts of interaction between financial market participants, such as integration, convergence, consolidation and cooperation. In this paper, using the methods of analysis, logical generalization, scientific abstraction, as well as system-structural analysis, the key concepts of interaction between financial market participants, such as integration, convergence, consolidation and cooperation, are investigated. The work systematizes the approaches to the definition of the essential content of the concepts "financial convergence" and "financial integration". The characteristic of differences between key concepts of interaction between participants of the financial market, such as integration, convergence, consolidation and cooperation is given. It is concluded that in relation to financial integration, financial convergence is a heterogeneous process in its nature, heterogeneous in origin, composition and characteristics. In turn, financial integration can be both heterogeneous and homogeneous, and is a more general concept than financial convergence.

Keywords: financial markets, convergence, integration, consolidation, cooperation, bank, insurance company.

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INFORMATION SUPPORT OF FINANCIAL CONTROL BASED ON INTERNATIONAL STANDARDS OF ACCOUNTING FOR THE STATE SECTOR

Abstract

The article is devoted to the consideration of international accounting standards for the public sector, the provisions of which are reflected in the information security of financial control. Achievement of the set goal is accomplished through a number of research tasks: from reviewing the key features of the above-mentioned standards to the analysis of a possible roadmap for the implementation of the International Public Sector Accounting Standards.

Keywords: state financial control, financial control, international accounting standards for the public sector.

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TOBACCO EXCISE ADMINISTRATION PROBLEMS

Abstract

The article deals with the issues of taxation of tobacco products, debt on excise payments, inefficiency of the tax policy of the state in this area, problems of increasing excise taxes and the relationship of these processes with the inevitable rise in consumer prices for tobacco products.

Keywords: tax administration, excise tax on tobacco products, indexation, specific tax rates, the informal sector.

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ENVIRONMENTAL PROTECTION FINANCING IN THE USA

Abstract

The article gives an overview of environmental protection financing in the United States of America. Key programs and costs' dynamics of Environmental Protection Agency are analysed. Additional sources of funding provided by the budget for the purpose of renewable energy development and energy efficiency promotion are described in the paper.

Keywords: environmental protection budget in the USA, environmental programs financing, U.S. EPA.