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#### **ABOUT NON-CASH TURNOVER AND GENESIS OF A PAYMENT SYSTEM**

Article is devoted to the analysis of non-cash monetary turnover, aspects of its essence and interrelation with a payment system and on this basis – to genesis of a national payment system. In work methodological approaches to understanding of essence of non-cash turnover, and also interconditionality of the concepts "method of (cashless) settlement" and "method of payment" and a valid conclusion are considered that the term "method of (cashless) settlement" includes as the structural element "method of payment". As a result of research the conclusion that genesis of the concept "payment system" is caused by evolution of actually non-cash turnover is formulated, is more exact – evolution of one of elements of a method of (cashless) settlement - money transfer (payment).

**Keywords:** Bank of Russia, non-cash turnover, lending capital, system of non-cash payments, national payment system, method of (cashless) settlement, method of payment, money transfer.

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#### **PROBLEMS AND WAYS OF DEVELOPMENT OF REGIONAL COMMERCIAL CREDIT INSTITUTIONS IN A MULTIPLE MODEL OF A BANKING SYSTEM**

Article lifts the problems of development of the Russian banking sector created by innovations in its institutional structure and regulation. The author paid the main attention to activity of local banks, banks with an insignificant amount of the capital, the majority of which owing to new regulatory requirements the directions of the development have to revise and obtain the so-called "basic license". The author believes that in the presence of a number of the positive changes caused by the updated regulatory requirements concerning small banks there are also shortcomings constraining participation of the last in development of regional economy. Offers which it makes sense to apply to elimination of unjustified restrictions in activity of small credit institutions are submitted.

**Keywords:** three-level banking system, proportional regulation, universal license for bank activity, basic license for bank activity, systemically significant credit institutions, regulatory requirements, banks of the regional level, financial market, competitive environment.

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#### **IMPROVEMENT OF REGULATORY MECHANISMS OF GLOBAL SYSTEMICALLY IMPORTANT BANKS (GSS)**

The article reveals the essence of the concept of "effective supervision" for global systemically important banks, analyzes the standards of supervision, their strengths and weaknesses, and makes proposals for their improvement in modern conditions.

**Keywords:** effective supervision, financial stability, standards, international Supervisory practice, international institutions, global regulation. the global financial and economic crisis.

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#### **DEVELOPMENT OF ONLINE PAYMENT SYSTEMS: ELECTRONIC MONEY AND CONSUMER CHOICE**

The article analyzes development of electronic money and systematizes different types of electronic money and electronic payment systems. The recommendations on the formation of the payment systems in the Russian Federation, taking into account the behavioral characteristics and economic mentality of the population.

**Keywords:** electronic money, digital money, payment systems, retail payments, economic mentality.

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#### **DOES BLOCKCHAIN TECHNOLOGY POSE A THREAT TO THE GLOBAL ECONOMY?**

The article is devoted to blockchain technology. Blockchain is considered through the prism of its capabilities and risks. The areas of application of blockchain technology are highlighted, the potential of its influence on economic relations of the subjects of the world economy and the world economy as a whole is estimated. On the basis of the analysis proposed measures to reduce the risks of using this technology in the financial and real sectors of the economy.

Key words: blockchain, digitalisation of economy, financial stability.

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