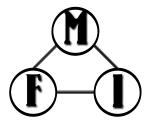
FINANCE, MONEY, INVESTMENTS

Analytical quarterly published since 2003

4/2018

(68)



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Editorial Office: Finformservice NIKA, Ltd MFPU Sinergia, 80 G Leningradskiy prospect, Moscow phone: 8-916-646-09-30 http://finvector.ru E-mail: nikainform@mail.ru

Subscription index 81652 in Rospechat Agency catalogue

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Registered by the RF Ministry on Press, Broadcasting and Mass Media, PI №77-13080, 2002.07.15.



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Government of Russian Federation

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NEW PARTICIPANTS IN THE RUSSIAN FINANCIAL MARKET ARE INVESTMENT ADVISORS Abstract

The author of the article raises issues related to the new type of professional activity in the Russian financial market –investment consulting. This leads to a change in the system of sales of financial products by major market players and the legitimization of the activities of many small companies and individual entrepreneurs, whose activities have not yet been regulated and have been associated with the sale of financial products to retail investors. It is they who position themselves as investment advisors and provide services to clients of a related nature.

Keywords: professional activity in the securities market, regulation, investment advisors, financial consulting, retail investors, self-regulation.

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COMPETITIVENESS OF THE BUSINESS MODEL OF A SHARING ECONOMY

Abstract

The article analyzes the position taken by the business model of the economy of joint consumption in modern markets, identifies the main competitive advantages created by its online nature, and gives their **characteristics**.

Keywords: sharing economy, collaborative economy, P2P, competitiveness, business model, Internet.

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Sciences, Associate Professor, Head of the department "Information systems in the economy", Grozny state oil technical university named after academician M.D. Millionshchikov

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THE DEVELOPMENT OF INFORMATION CULTURE AS A FACTOR IN MODERN TRENDS IN CUSTOMER-ORIENTED FINANCIAL INSTITUTIONS Abstract

The aim of this work is to study the basic principles of information culture in the Bank, as well as the study of the methodological elements of the implementation of the principles of information culture in the conditions of interaction of the three lines of defense. The

paper reveals new directions of information culture development. It is proved that today the development of information culture in banks is due to the need to combine the process of information identification and the creation of new cross-channels in order to improve customer focus and quality of information security. **Keywords:** customer focus, risks, information culture, information infrastructure, credit and financial sector.

Kochka Vladimir, graduate student, Department "Finance", Rostov State University of Economics RSUE (RINKH)" (Rostov-on-Don); Head of Sales and Service, VIP Network of VTB (Rostov-on-Don) E-mail: vkochka@mail.ru THE IMPACT OF BUSINESS CYCLES ON SECURITIES QUOTES: A BRIEF ANALYSIS Abstract

The article is devoted to the analysis of the cyclical market economy. The article discusses the approaches adopted in world practice to the analysis of economic cycles, gives the author's commentary on the applicability of various assessment methods. The impact of cyclicality on financial products, both in the domestic and foreign financial markets, is evaluated. The analysis of the current situation and highlights the main features and features. The article contains the author's assessment of the current market phase, as well as specific recommendations for the use of financial instruments based on current realities.

Keywords: financial market, financial instrument, business cycles, phases of economic growth, investment, financial risk.

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THE STRUCTURE OF THE GLOBAL PUBLIC-PRIVATE PARTNERSHIP PROJECTS PORTFOLIO Abstract

The article analyzes the global market metrics for public-private partnership (PPP) projects. The structure and dynamics of the market of PPP projects in the context of countries of the world, major projects, sectors of the economy, types of contracts, as well as a number of other structural analysis criteria are considered. The market structure is assessed in terms of the largest global investors, financial, technical and legal advisers. Conclusions are given regarding the monopolization of the market for PPP projects and the concentration of a portfolio of projects in several industry segments. *Keywords:* public-private partnership (PPP), PPP project, PPP market.

