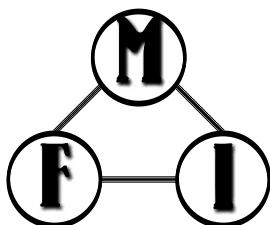


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CHINESE FOREIGN DIRECT INVESTMENTS: THE FOURTH STAGE OF J.H.DUNNING'S INVESTMENT DEVELOPMENT PATH?

Abstract

The article is devoted to peculiarities of Chinese FDI model, its structure and dynamics. Therefore, the possibility of general FDI theory application to Chinese experience is evaluated. As a result of the research, the current stage of Chinese investment development is determined, setting it equal to the fourth stage of Dunning's IDP theory.

Keywords: China, foreign direct investments (FDI), imported FDI, net FDI, exporting country, country-recipient, investment development, State Administration of Foreign Exchange, UNCTAD.

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FEATURES OF CHINA FINANCIAL MARKET FUNCTIONING IN THE GLOBAL ECONOMY

Abstract

This article is aimed to investigate the international M&A deal effectiveness assessment on the example of Chinese companies' investment activity. The author proposes the specific approach to bring rigorous and profound understanding of potential investment activity cooperation, which can build an effective strategy for the acquired company while entering long-term financial relations with the Chinese company. One important statement around this research is to consider Chinese economic agents and the rest of the world separately in the investigation framework for reasons due to cultural barriers and peculiarities of outbound Chinese market entering.

Keywords: mergers and acquisitions (M&A), China financial market, investment activity, economic globalization.

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ASSESSMENT OF SYSTEMIC RISKS – FROM BASEL III TO DODD-FRANK REFORM

Abstract

In the article the author proves that the systemic risk is underestimated and requires a thorough reassessment, since it is not a set of different types of risk, but a qualitatively new level. The author shows that the systemic risk is variable and multidimensional, appears in the interaction of financial risks (credit risk, liquidity risk, operational risk) and, thus, represents a higher form of risk, which evolves with the development of the market and its source and translator can be the financial market, instruments, infrastructure and segment of the financial sector and the shadow banking sector. The mechanism that implements systemic risk is called financial contagion.

Keywords: banking system, systemic risks, regulation, contamination, information asymmetry, Domino effect, evaluation criteria.

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INVESTMENTS IN REAL ESTATE IN CRIMEA: FOR AND AGAINST

Abstract

The article deals with the real estate of the Crimean Peninsula in terms of their investment attractiveness; shows how the state cadastral valuation of the Crimean land and the introduction of real estate in the unified register in the Russian system, argues for different approaches to the assessment of real estate, due to a number of factors.

Keywords: cadastral value of residential property, market value, land valuation, residential real estate valuation, real estate investment, comparative approach.

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MODERNIZATION OF THE BUDGETING PROCESS IN THE CONTEXT OF THE DEVELOPMENT OF FINANCIAL CONTROL IN THE MANAGEMENT OF CORPORATE FINANCE

Abstract

The article examines the problems of modernization of the budgeting process and the formation of the corporate financial plan in the context of the development of financial control in the management of corporate finance. The key factors, in the author's opinion, are determined by the negative factors affecting the quality of financial planning. A set of measures is proposed, which includes the use of innovative financial control tools that allow improving the quality of both the entire financial control system in the corporation and the budgeting process in particular.

Keywords: financial control, budgeting, controlling.