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#### **THEORETICAL AND METHODOLOGICAL BASES OF BORDER LENDING ACTIVITIES OF COMMERCIAL BANKS**

The article reveals the distinction between the concepts of "credit limits" and "border lending", reveals their theoretical basis on the basis of the requirements of the laws and regularities of credit. Special attention is paid to methods of assessing compliance with the mentioned boundaries. On the statistical material the author examines the current situation of compliance of credit activities of commercial banks the content of the regularities of the loan.

**Keywords:** credit, credit fines, credit leges, leges eget promeritum.

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#### **DEVELOPMENT TRENDS OF WORLD CURRENCIES**

The topical issues of the functioning of the world currency as the most important component of the world monetary system, the prerequisites for the formation and conditions for the development of world currencies, the role of world currencies in the world economic system are considered.

**Keywords:** world currencies, national currencies, international unit of account, international reserves, International Monetary Fund, SDR (Special Drawing Rights), currency convertibility, currency status.

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#### **MICROCREDIT AND MICROFINANCE COMPANIES: STRUCTURAL CHARACTERISTICS AND FEATURES OF REGULATION BY THE BANK OF RUSSIA**

The article presents the analysis of the developing situation in the today's microfinance market of Russia. The main regulatory and structural changes during the recent years are stated as well as new ways and methods of regulation system of the microfinance market by the Central Bank of Russia. The effects of strengthening of the control supervisory activities are analyzed. Possible directions of further development of the Russian microfinance market are suggested.

**Keywords:** microfinance market, microfinance organization, magaregulator, Central Bank of Russian Federation, self-regulating organizations, financial market.

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#### **THE US INVESTMENTS' IMPACT ON THE RUSSIAN AND LATIN AMERICAN STOCK MARKETS' DYNAMICS**

The study aims to perform correlation analysis of the Russian, US and Latin American stock markets as well as to give characteristics to local and foreign investors' behavior in emerging markets. The extent of the Russian and Latin American markets' co-movement may be explained by the share of the US portfolio investment in the given markets and direct investment in analyzed countries' economies.

**Keywords:** emerging stock markets, correlation, portfolio investment, direct investment, macroeconomic analysis, Russia, USA.

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#### **BANKS DATA MANAGEMENT AS A COMPLEX DISCIPLINE: THE BEST PRACTICES ANALYSIS AND PROBLEMS OF IMPLEMENTATION**

This article represents the review of the data management best practices, typical problems of data management for financial institutions are discussed, recommendations about data management implementation are provided.

**Keywords:** enterprise data management, banks data management, data quality, framework, DAMA-DMBOK Guide.

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