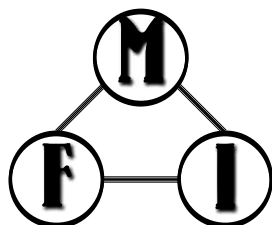


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## Issue theme

### New in a financial environment

#### INTEGRATION

Medvedeva M. B., Arzhaev F.I.

«Silk Road» and Eurasian Economic Union: Problems of Connection ..... 3

#### FINANCIAL TECHNOLOGIES

Soloviev P.Y., Grapov Y.S., Shurakova N.N.

ICO as a New Way of Fundraising. Features and Approaches  
to the Formation of Legal Regulative Base ..... 9

#### SECURITY PAPER

Davydkin S.M., Kvekveskiri S.G.

Analysis of Accommodation of Eurobonds of Large Russian Companies  
on Foreign Exchanges ..... 18

#### FINANCIAL INSTRUMENTS

Shaker I.E.

Evolution of the nature of the digital asset: futures for Bitcoin ..... 27

#### BANK MANAGEMENT

Badalov L.A.

Interrelationships of components and controlling functions ..... 33

#### BIBLIOGRAPHY

The content of the magazine «Finance, Money, Investments» for 2017 ..... 40

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**“SILK ROAD” AND EURASIAN ECONOMIC UNION: PROBLEMS OF CONNECTION**

**Abstract**

The study addresses problems arising on the way of conjugation the EAEU and the project “One belt, one road”. The main risks and complexity of the pairing, as well as proposals for their solution are presented in the research. The benefits of closer cooperation in the field of international trade and investment partnerships in infrastructure are considered as the main focus of the article.

**Keywords:** Eurasian Economic Union, Silk Road Economic Belt, conjugation, risks, benefits, collaboration, infrastructure.

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**ICO AS A NEW WAY OF FUNDRAISING. FEATURES AND APPROACHES TO THE FORMATION OF LEGAL REGULATIVE BASE**

**Abstract**

In the digital era, the use of blockchain technologies and the initial coin offering (ICO) conducted on its basis is growing every day. In this context, there are becoming relevant the need to develop an international consensus about the nature of tokens and cryptocurrency, as well as the law enforcement of the legislation in force. The article defines the thesaurus and processes of the ICO and provides an overview of the current approaches to the regulation of cryptocurrency in various jurisdictions, the positions of regulators advocating for a prohibitive policy, as well as the risks accompanying the process of issuing tokens.

**Keywords:** token, cryptocurrency, crypto economy, blockchain, Bitcoin, smart contract, initial coin offering, ICO, ITO, regulation, jurisdiction.

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**ANALYSIS OF ACCOMMODATION OF EUROBONDS OF LARGE RUSSIAN COMPANIES ON FOREIGN EXCHANGES**  
**Annotation**

The article provides an overview of international trading platforms for placing securities in order to identify the most preferable in modern conditions for Russian companies. Analyzed ways of organizing the placement of Eurobonds Russian borrowers: directly and through SPV. Directions for the development of the Russian debt market are suggested. The selection of foreign exchanges by Russian companies based on attracting investments is justified.

**Keywords:** debt securities, eurobonds, placement, Russian issuers, special purpose companies (SPV), Foreign Exchange, Irish Stock Exchange.

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**EVOLUTION OF THE NATURE OF THE DIGITAL ASSET: FUTURES FOR BITCOIN**

**Annotation**

At the suggestion of the Ministry of Finance in Russia, digital assets (crypto-currencies) will be defined as «other property». Thus, Russian legislation also does not see the future of digital technologies as a settlement and payment facility for the sale and purchase. In this particular case, the acquired digital asset can be exchanged for other property. In addition, in Russia, the possibility of using digital currencies for investment in ICO (attraction of financing in digital assets) is allowed under the barter agreement.

**Keywords:** crypto-currencies, digital assets, financial instruments, futures, commodity exchanges, payment means.

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**INTERRELATIONSHIPS OF COMPONENTS AND CONTROLLING FUNCTIONS**

The article explores the interrelationships of components and controlling functions to create new financial risk management mechanisms. Components of controlling are contrasted with the components of risks in order to identify the most effective mechanism for controlling risk. The author introduced the scientific term «component control». Conclusions are made about the importance of controlling in the sphere of risk management in the financial sector.

**Keywords:** controlling, risks, risk management, controlling components, controlling functions.