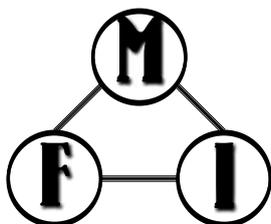


FINANCES, MONEY, INVESTMENTS

Analytical quarterly published since 2003

3/2017

(63)



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Editorial Office:

Finformservice NIKA, Ltd
MFPU Sinergia, 80 G Leningradskiy
prospect, Moscow
phone: 8-916-646-09-30
<http://finvector.ru>
E-mail: nikainform@mail.ru

Subscription index 81652
in Rospechat Agency catalogue

The publishers bear no responsibility for publications
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References to the journal are compulsory when using
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Arabyan M.S., Candidate of Economic Sciences, Associate Professor, the Department of World Economy and International Finance, Financial University under the Government of the Russian Federation

E-mail: morskaya0323@yandex.ru

Parutov K.T., assistant researcher, Faculty of Risk Analysis and Economic Security, Financial University under the Government of the Russian Federation

E-mail: parutov.k@yandex.ru

ACTUAL PROBLEMS AND PROSPECTS OF CREATING A SINGLE CURRENCY IN THE EURASIAN ECONOMIC UNION

Annotation

Integration processes are rapidly accelerating, and the number of associations of developed and developing countries is growing. Created in the post-Soviet space, the Eurasian Economic Union (EAEU) is an association of countries whose main goal is the achievement of economic goals. Among the stages of integration, one of the most significant is the creation of a currency union based on a single currency. The article examines the experience of European countries in introducing a single currency and the possible consequences for countries of different levels of development, identify the prospects for creating a single currency in the space of the Eurasian Economic Union. The possibilities and obstacles currently available for the introduction of the unified currency of the EAEU in the territory of the participating countries in the current economic situation are explored, the main tasks of forming a currency association are determined.

Keywords: currency, Eurasian Economic Union (EAEU), integration, integration stages, single currency, European Union, experience of currency integration, currency area of EAEU.

Levina V.S., researcher, the Financial University under the Government of the Russian Federation

E-mail: levina.vita111@gmail.com

DIVERSIFICATION OF RUSSIAN EXPORTS: CHALLENGES AND OPPORTUNITIES

Abstract

Currently the economy of the Russian Federation is in a deep crisis, caused by many factors, including economic sanctions imposed by the countries of the European Union and the United States, and a significant drop in oil prices. The article discusses the issues of import substitution, the causes and consequences of export dependence. The attention is focused on the opportunities and prospects for export diversification. The article outlines the structure of Russian exports, the main difference in the standards of European and Russian production, the main problems that prevent the transition to non-Sour exports. The author highlights the necessity of export diversification, creation of the favorable investment climate, conduction of the targeted industrial policy, state exports support.

Keywords: diversification, export, import, economic growth, sanctions.

Zinkovich Nadezhda, Assistant Professor of Faculty of the World Economy and International Affairs, Higher School of Economics

E-mail: n-u-z2006@yandex.ru

Gyulmaliev Suleyman, Bachelor of Faculty of the World Economy and International Affairs, Higher School of Economics

E-mail: suleyman_95@bk.ru

FEATURES OF M & A PROCESSES IN KEY SECTORS OF RUSSIAN ECONOMY

Abstract

The practice of mergers and acquisitions in the Russian market, the nature of transactions, the dynamics of M&A market, the industry structure, the volume of transactions, also the reasons for companies to apply to such transactions is considered. Moreover, the most prominent examples of successful transactions are described. Besides, disastrous transactions, associated with the sanctions that were imposed by the United States and the European Union for the period 2010-2016, involving Russian companies is considered.

Keywords: M&A activity, nature of transactions, industry structure, reasons of M&A transactions.

Irina P. Khominich, Doctor of Economic Sciences, Professor of Department "Financial Markets", Plekhanov Russian University of Economics

E-mail: 9204972@mail.ru

Oksana V. Savvina, Doctor of Economic Sciences, Professor of Department "Finance and Prices", Plekhanov Russian University of Economics

E-mail: osavvina@yandex.ru

RegTech as the new direction of financial regulation

Abstract

The article examines the new trends in the development of modern financial industry – inTech and RegTech, caused by wide-scale global reforms of financial regulation. Summarized the world experience of introduction of technologies in the field of financial regulation and supervision. RegTech innovations are analyzed from the point of view of financial technologies as a tool for innovative regulation and innovative subject for regulation.

Keywords: RegTech, FinTech, financial regulation, financial supervision, risks, regulatory sandbox, compliance-risk.

Shaker I.E., Candidate of Economic Sciences, Associate Professor of Department of financial markets and banks, Finance University under the Government of the Russian Federation

E-mail: ish7@bk.ru

FINANCIAL INSTRUMENTS AS AN ALTERNATIVE TO BANK DEPOSITS

Annotation

In 2016–2017, the conjuncture of the corporate securities market is relatively favorable. In the context of declining borrowing costs, issuance activity in the primary market of corporate bonds is increasing. Debt securities rise against the backdrop of slowing inflation, lowering the key rate of the Bank of Russia, restoring world oil prices, increasing investor risk appetite, and reducing the volatility of the ruble. All the conditions for the placement of bonds were formed in order to invest them in the real economy. Corporate bonds of various companies receive a significant share in the total portfolio of investors, and this affects the development of investment potential and economic growth.

Keywords: investments, corporate bonds, deposits, financial instruments, credit activity, banking sector, financial literacy, stock valuables.

Medvedeva Marina B., Candidate of Economic Sciences, Professor, Financial University under the Government of Russian Federation

E-mail: mmborisovna@gmail.com

Kusraeva Kamilla L., assistant researcher, Financial University under the Government of Russian Federation

E-mail: viktoryijaim@gmail.com

Nebogatikova Aleksandra A., assistant researcher, Financial University under the Government of Russian Federation

E-mail: neboatikova1998@mail.ru

POSSIBILITY OF ECONOMIC COOPERATION OF CERTAIN REGIONS OF RUSSIA WITH THE FOREIGN STATES

Annotation

This article raises the question of an economic condition of Russia in general and her certain regions. Possible ways of an exit of certain regions of Russia to the world market on a delivery of various goods and services are considered. Such aspects as level of economic development of the region, ways of an interaction of regions with each other and at world level, search of the institutes promoting economic cooperation, promoting of regional trends in the internal and external markets are considered in the article.

Keywords: economy, world economy, interaction of regions, responsible institutes, promoting of the Russian regional trends, investment.

Lapenkov V.Y., postgraduate student of International Economics and Finance Department, Financial University under the Government of the Russian Federation

E-mail: slava.lapenkov@gmail.com

THE MARKET OF CONSULTING SERVICES IN RUSSIA: STAGNATION OR DEVELOPMENT?

Annotation

This article examines the reasons for the disclosure of consulting services in Russia, key points that affected its development.

Keywords: consulting, Russian market of consulting services, sanctions, import substitution.