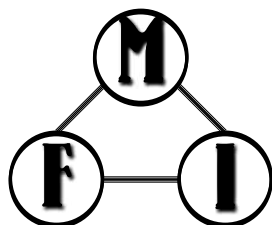


FINANCES, MONEY, INVESTMENTS

Analytical quarterly published since 2003

2/2016

(58)



Editorial Board:

Abramova M.A., Doctor of Economics, professor
Geronina N.R., Doctor of Economics, professor
Krasavina L.N., Doctor of Economics, professor
Mirkin Ya.M., Doctor of Economics, professor
Nasibyan S.S., Doctor of Economics, professor
Popova E.M., Doctor of Economics, professor
Rubtsov B.B., Doctor of Economics, professor
Semenkova E.V., Doctor of Economics, professor
Sumarokov V.N., Doctor of Economics, professor
Khandruiev A.A., Doctor of Economics, professor
Khominich I.P., Doctor of Economics, professor
Agop Sarkisyan, Doctor of Economics, professor,
(Bulgaria)

Chief/science editor
T.Yu. Kulakova, Ph. D.

The periodical is also in the list of Russian
Science Citation Index (RSCI)

The journal is enlisted in recommended lit-
erature by Teaching Department (Econom-
ics), the G.V. Plekhanov Russian Economic
University

Editorial Office:
Finformservice NIKA, Ltd
MFPU Sinergia, 80 G Leningradskiy
prospect, Moscow
phone: 8-916-646-09-30
<http://finvector.ru>
E-mail: nikainform@mail.ru

Subscription index 81652
in Rospechat Agency catalogue

The publishers bear no responsibility for publications
and ads content
References to the journal are compulsory when using
its materials
Reprinting of materials only by the written publishers
authorization

Issue theme

Technological Innovation

WORLD ECONOMY

Medvedeva M. B., Afanasyev D. Yu.

Contemporary Period of World Economic Development

and Global Imbalances 3

FINANCIAL SERVICES

Tikhomirov B. M.

Military mortgage: to assess the effectiveness of the refinancing..... 9

INVESTMENT

Anikin A. V., Aksenov D. A.

Analysis of investment attractiveness the coal industry in making

the investment decision and project financing in Indonesia and right..... 13

BANKING INSTITUTIONS

Petunin N. S.

Society for Worldwide Interbank Financial Telecommunications SWIFT 24

FINANCIAL MANAGEMENT

Molokin A. S., Sevanko A. M.

The blockchain as a tool of transactions in cryptocurrencies 29

INFORMATION..... 37



CONTEMPORARY PERIOD OF WORLD ECONOMIC DEVELOPMENT AND GLOBAL IMBALANCES

Medvedeva M. B., Ph. D., professor of department of the World economy and International Business of Financial University under the Government of Russian Federation

E-mail: MBMedvedeva@fa.ru

Afanasyev D. Yu., financial analyst, muster student of financial University under the government of the Russian Federation

E-mail:afanasjevdiman@mail.ru

Abstract

The paper is devoted to an analysis of modern world economic development. Characteristic of international economic relations and role of credit are considered. The conclusion about the possible scenarios for the key macroeconomic indicators, its influences on business doing and forecasting is drawn as well.

Keywords: financial globalization, credit, global imbalances, world financial system.

MILITARY MORTGAGE: TO ASSESS THE EFFECTIVENESS OF THE REFINANCING

Tikhomirov B. M., graduate of faculty Institute of the reduced programs, Financial University under the Government of Russian Federation

E-mail: tikhomirov_tm@mail.ru

Abstract

In the article analyzed efficiency of Central Bank refinancing by specialized tools on the example of a military mortgage, the question of policy of Central Bank refinancing during crisis of economy of Russia since the end of 2014 by Present time. The efficiency evaluation of policy of refinancing of the Bank of Russia in general and with use of specialized tools.

Keywords: refinancing, Bank of Russia, military mortgage, financial crisis, policy of refinancing, efficiency evaluation.

ANALYSIS OF INVESTMENT ATTRACTIVENESS THE COAL INDUSTRY IN MAKING THE INVESTMENT DECISION AND PROJECT FINANCING IN INDONESIA AND RIGHT

Artem V. Anikin, PhD, Mining Director of business development and investment projects department, Vi Holding LLC

E-mail: anikin@gmail.com

Denis A. Aksenov, PhD, Economics, Ass.Prof. Professor of International Economy and World Finance Department, Financial University under the Government of the Russian Federation, Associate

E-mail: ada@cbr.ru

Abstract

This article presents a basic overview of world coal industry, pricing principles, a role of coal mining for Indonesian economy, analyses amounts and quality of reserves, coal mining statistics in

Indonesia, reports major coal producers in the country and their characteristics, draws a conclusion on investment attractiveness, defines main risks and limitations for coal investment projects in the country.

Keywords: coal mining, Indonesia, investment attractiveness, risks.

SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATIONS SWIFT

Petunin N. S., student of faculty Institute of the reduced programs, Financial University under the Government of Russian Federation

E-mail: petunin-n@mail.ru

Abstract

The basics of the activities of the International interbank system of information transfer and Commission of payments of SWIFT and its modern analogues. The possibility of wider application of other systems of interbank settlements in the Russian and international banking practices.

Keywords: the blockchain, bitcoin, cryptocurrency, BTC, mining.

THE BLOCKCHAIN AS A TOOL OF TRANSACTIONS IN CRYPTOCURRENCIES

Molokin A. S., cand. polit. sciences, valuer, judicial financial and economic expert, graduate of faculty Institute of the reduced programs, Financial University under the Government of Russian Federation

E-mail: asm77@mail.ru

Sevanko A. M., historian, graduate of Udmurt state University, an expert in the field of the national market of petroleum products, graduate of faculty Institute of the reduced programs, Financial University under the Government of Russian Federation

E-mail: asm77@mail.ru

Abstract

Our article is dedicated to technology known as «Blockchain», which was adopted and is used today in a number of cryptocurrencies, primarily Bitcoin network, in which it has been appeared. In this work, we formulated and solved two hypotheses: 1. Thanks to «Blockchain» transactions in the cryptocurrencies systems obtain a sufficient level of safety and reliability, comparable transactions in the traditional banking and non-banking financial structures.

2. Blockchain technology (understood as an open dynamic distributed system of data storage and money processing) can find effective application in financial institutions carrying out transactions using conventional payment means (money).

Keywords: SWIFT, the system of interbank settlement, telex, SPRINT, SIC, China International Payment System (CIPS), CHAPS, BACS, CyberFT, the Bank of Russia.