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TRANSATLANTIC TRADE AND INVESTMENT PARTNERSHIP AND INTERESTS OF ITS PARTICIPANTS: CONTRADICTIONARY UNITY

The article deals with the analysis of negatives and positives aspects of TTIP as for its participants and for the world economy.

Keywords: trade barriers, bilateral trade, regulatory procedures, summits, coordinate the trade negotiations in the framework of the WTO.

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NEW REGULATORY RESPONSES OF THE EUROPEAN FINANCIAL SECTOR TO THE GLOBAL FINANCIAL CRISIS

The paper is devoted to a consideration of the new regulatory solutions for the European financial sector created in response to the recent global crisis effects. The author describes main decisions, e.g. strengthening financial stability of the banking system, tightening of supervision over derivatives transactions, creation of the banking union and implementation of the financial transaction tax.

Keywords: European Union, financial sector regulation, financial supervision, Basel III, global financial crisis, derivatives, banking union, financial transaction tax.

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IRREVOCABLE CREDIT LINE OF THE BANK OF RUSSIA: REFINANCING INSTRUMENTS OR METHODS REGULATORY COMPLIANCE SHORT-TERM LIQUIDITY

This work is devoted to the analysis of irrevocable credit lines opened by the Central Bank of the Russian Federation in connection with the introduction of standard short-term liquidity within the framework of Basel III. The causes of the introduction of this tool, as well as the need for its use: as a tool or a method of refinancing short-term liquidity standard compliance. The paper presents the calculation and forecast of highly liquid assets and cash outflows, which affects the performance of standard short-term liquidity, as well as an analysis of the feasibility of the use of irrevocable credit lines of the Bank of Russia as a refinancing tool.

Keywords: irrevocable credit line of the Bank of Russia, statutory short-term liquidity, Basel III, refinancing operations.

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CURRENCY RISK HEDGING WITH FUTURES AND OPTIONS

Any company that conduct operations in foreign currency is subject to risk of adverse movements of exchange rates.

Reducing and optimizing this risk can be achieved by hedging – currency risk insurance. It is based on futures and options – the most common instruments of the derivatives market. We will carry out calculations and using real example will find out which of these tools should be applied in each case.

Keywords: hedge, foreign exchange risk, derivatives market, futures, options, Moscow Exchange.

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METHODS OF STIMULATION THE USE OF NON-CASH PAYMENTS BY CITIZENS IN RUSSIA

In this article, the authors discuss the main advantages of non-cash payments, and also develop the problem of infrequent use of non-cash payments by citizens. Basing on the analysis and the arguments the authors determine the range of measures which are aimed to encourage non-cash payments in Russia.

Keywords: non-cash payment, cash, a proactive approach, promotion, commissions, rates.

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DIFFICULTIES IN STRATEGIC PLANNING OF BANKS, AS A FACTOR OF DESTROYED OF THE RUSSIAN BANKING SYSTEM

The main trend in the development of the Russian banking system is its purification from unscrupulous banks. In this regard, there is need for a more detailed elaboration of problems in the field of strategy development banks and make recommendations to remedy the situation in the banks' strategic planning as one of the main factors of instability in the banking system.

Keywords: Banking system, banking strategy, planning, Bank of Russia, commercial banks.

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INNOVATIVE MECHANISM OF DEVELOPMENT OF ECONOMY OF THE EUROPEAN UNION

Problems of scientific and technological progress, expanding the circle of participants in international trade, exposure to the global economic system new system fluctuations. The classic tools of analysis of economic development in this case ceases to work, and at the forefront are the most significant such factors as knowledge, new technologies and innovations. How did you manage to achieve a high level of innovation to the European countries, this problem and devoted this article.

Keywords: the innovative mechanism, innovative inequality, global trends of innovative development, innovative potential, competitiveness of the national economy.