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FORMATION OF DYNAMIC RESERVES BY COMMERCIAL BANKS ON A PERMANENT BASIS: THE QUESTION ON THE AGENDA

The article deals with the dynamics of the credit cycle and its phases; the article also provides a study and research of the credit gap. The main attention is paid to the analysis of currently used procyclical tools (reserves) in banking system of Russia against crisis processes. As a result of this research the authors suggest an alternative instrument - dynamic reserves, which can also act as a buffer to protect against shock events in the banking sector and to regulate the counter-cyclicality.

Keywords: *credit cycle, countercyclical tools, procyclical effects, dynamic reserves, loan loss provision, credit risk, credit gap, credit portfolio.*

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PROSPECTS OF THE RUSSIAN BANKS' PARTICIPATION IN MONETARY GOLD INTO NATIONAL DIVIDEND TRANSFORMING PROCESS

Some new approaches were offered, concerning the use of fine gold, as a monetary asset. The asset is considered to be a source of growth for the national dividend, which is the main economy's link in the system of social guarantees. Also items of commercial banks' participation in organisation and enriching the state and corporate gold reserves were discussed too. In the situation of the continuing crisis, concerning the international currency and monetary system, emergence of a situation in the international relations is highly probable, when gold is the only possible final payment mean. These are namely commercial banks, which are able to solve most complex «knots» in money payments, by emitting and maintaining the electronic (digital) money, provided with monetary gold – by so-called «digital gold».

Keywords: *fine gold, monetary gold, national dividend, international currency and monetary system, subsoil users crediting of, electronic money, «digital gold».*

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THE DEVELOPMENT OF SYNDICATED LOANS IN RUSSIA

The work is devoted to the definition of syndicated lending, the identification of trends and problems of the Russian market of the syndicated crediting at the present stage, the problems associated with the choice of the syndicated loan as a tool to attract debt capital.

Keywords: *lending, loan portfolio, syndicated loan, financial crisis.*

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PLACE CONSULTING IN THE INTERNATIONAL MARKET OF SERVICES

In the article we are talking about the growing importance of consulting services in the global market, and key segments of this market in the current environment and the near future.

Keywords: *the scope of services, global economy, business services, the agreement on international trade in services (GATS), competitiveness.*

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FRANCHISING IN THE U. S.: EXPERIENCE OF DEVELOPMENT

The article is devoted to the peculiarities of franchising as a form of international business in America, which was the ancestor of the modern franchise.

Keywords: *franchising, franchise, franchisor, franchisee, access to foreign markets.*

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DEPOSIT OWNERS AND BANKS: THE ARISING PROBLEMS AND CONSTRUCTIVE DECISIONS

On February 25, 2016 the Autonomous non-profit organization «Center of Protection of Bank Clients and Investors» has held a practice-oriented seminar for students of Financial University under the Government of the Russian Federation. Students of Credit & Economics Department of the master program "Financial Economy and Monetary Regulation" have been invited. At a seminar, issues of activity of national banking system as well as its influence on behavior of bank deposit owners as key group of participants of the financial relations have been analyzed.

Keywords: *deposit owners, banks, deposit, Deposit Insurance Agency, financial system, client.*