



Science magazine Savings Business Abroad



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Financial and digital technologies for the population

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Irina V. Larionova, Doctor of Economics, Professor of the Department of International Finance, Moscow State Institute of International Relations (University) of the Ministry of Foreign Affairs of the Russian Federation (MGIMO-University)

How to maintain public confidence in financial market participants

Abstract

The article raises the issue of households' confidence in financial market participants and therefore considers theoretical side of trust-based relations, development of confidence-building measures of households in the financial market along with factors that influence on it. In this regard, negative factors, which to a certain extent can be compensated by the regulatory practice, are also highlighted.

Keywords: *trust, regulation loyalty, negative trust factors, misseling, households.*

Valeriya N. Volodina, «Banking Services» magazine` chief editor

The triumphal march of fintech in the retail business: from tradition to innovation

Abstract

The article considers the promotion of fintech, illustrates the structure of the digital banking service segment for the population and its factors, preferences of different age groups. The problem of the formation of "digital queuing finance" and the formation of target service niches is raised; cyber risks are noted.

Keywords: *financial traditions and innovations, various groups of retail banking customers, psychological preferences, «digital queuing finance», mobile applications, payment cards.*

Nataliya E. Annenskaya, Candidate of Economic Sciences, Associate professor of the Banking and Financial Markets Department, Financial University under the Government of Russian Federation

Artur Deriglazov, undergraduate, Financial University under the Government of the Russian Federation

Collective investments: search for new instruments for savings

Abstract

An overview of the state of the collective investment industry in Russia and the prospects for using investment and mutual funds as savings instruments in the context of falling yields on traditional banking products.

Keywords: *financial market, long-term savings, profitability, deposits, households, collective investments, mutual funds.*

Elena P. Ternovskaya, Candidate of Economic Sciences, Professor of Department of Banking and Financial Markets, Financial University under the Government of the Russian Federation

Islamic Saving Instruments of Investment Purpose as an Alternative to Traditional Deposits

Abstract

The article discusses alternative to traditional bank deposits instruments in the form of deposits and securities, based on Islamic principles of financing. The analysis of foreign practice of using such investment instruments and their main characteristics is given.

Keywords: *deposits, stock market, Islamic deposits, Islamic bonds.*

Dmitry V. Trofimov, Candidate of Economic Sciences, associate Professor of the Department of Banking and financial markets, Financial University under the Government of the Russian Federation

Electronic money and retail payments: opportunities for the implementation of banks' savings services

Abstract

The analysis of the use of electronic money as a means of payment in the Russian Federation and other countries is presented. It is concluded that it is necessary to change the methodology for calculating the liquidity and standards of credit institutions, as well as to create conditions for the harmonization of the country's savings system

Keywords: electronic money, payment system, savings system, harmonization.

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CROSS-BORDER MIGRANT TRANSFERS AND MOBILE BANKING OPPORTUNITIES

Abstract

The article examines the current situation in the world market for remittances of labor migrants. There is a gradual growth in the number of transfers and their impact on both the economy of the host countries and the budget of individual households. It is pointed out that most of the amounts transferred to less developed countries end up outside their financial system due to poor access of the population to banking services. In this regard, attention is drawn to the possibility of using mobile banking in developing countries, including Russian operators.

Keywords: remittances, labor migration, poverty alleviation, mobile banking, developing countries.

Lazar A. Badalov, Candidate of Economic Sciences, Associate Professor of the Department of World Finance, Financial University under the Government of the Russian Federation

From gold as a real asset to “digital gold” is a new trend of the XXI century

Abstract

The article explores the emergence of paper money in Sweden, the abolition of the pegging of the US dollar to gold, and the emergence of the digital currency bitcoin. Three events that only at first glance have nothing in common, but the author finds common relationships in the article.

Keywords: gold, gold standard, digital currencies, bitcoin, fiat money.