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Savings management: Current Opportunities of the Russian Financial Market

Abstract

The article discusses the tools and mechanisms of savings transformation into investments, as well as threats and risks in the post-corona-crisis period. Recommendations are given for investors with a conservative and moderately conservative profile, investment options with high risk are presented..

Keywords: *savings, financial investment, financial market trends, savings behavior, investment instruments.*

Irina E. Shaker, *Candidate of Economic Sciences, Associate Professor of the Department "Financial Markets and Banks", Financial University under the Government of the Russian Federation*

The Thrift Paradox as a Response to Institutional Challenges and its Regulation in Russia

Abstract

A group of problems related to the factors of changes in income and expenditures of the population, the structure of savings of the population, its rate and indicators are considered; the analysis of the features of the dynamics of savings in 2020 coupled with quality softening against the background of a decline in business activity is given.

Keywords: *household finances, savings, savings rate, income and expenditures of the population, government regulation, monetary regulation.*

Irina P. Khominich, *Doctor of Economics Sciences, Professor of the Department of Financial markets, Plekhanov Russian University of Economics*

Home Insurance Against Emergencies in Russia and Abroad

Abstract

The practice of voluntary insurance of housing by citizens against emergencies is considered on the examples of public-private insurance programs in developed countries and in Russia, where a new law came into force in 2019. Arguments are given about the frequency and destructive power of natural disasters leading to the loss of housing. The characteristics of the conditions for insurance of housing against emergency situations provided by the law have been determined. The role of regional executive authorities in creating voluntary home insurance programs against emergencies is noted. Revealed the reasons that led to the zero effect of the adopted law.

Keywords: *insurance, compulsory and voluntary insurance, emergency situations, natural disasters, insurance rates, risks, regional programs.*

Svetlana B. Varlamova, *Candidate of Economic Sciences, Associate Professor of the Department "Financial Markets and Banks", FGOBU VO "Financial University under the Government of the Russian Federation"*

Wealth Management is a Promising Area of Banking Business Development

Abstract

A feature of the current stage of development of the world economy (before the start of the COVID-19 pandemic), including the Russian Federation, is the growth in the number of wealthy individuals

belonging to the category of VIP clients of banks. Significant amounts of cash flows or savings on their accounts prompts banks to organize for them Private Banking (personal service) - providing customers with individually created banking products and services that take into account their specific needs. In the world practice, VIP clients are provided with a much wider range of banking services in the field of capital management, which is more consistent with the term Wealth Management (wealth management). The development of this particular area of banking interaction with wealthy individuals seems to be quite promising for the banking business.

Keywords: *Private Banking, Wealth Management, Wealth Management system, service classification.*

Valeriya N. Volodina, «Banking Services» magazine` chief editor

On the Highest Rates on Deposits in Foreign Banks (review)

Abstract

Article provides brief overview of deposits highest interest rates and existence of insurance systems dealing with such risks in countries with unstable economies and high inflation such as Ukraine, Mongolia, Bangladesh, Uganda, Turkey. Our material affirms the thesis on observed interest in placing household funds in organizational banking forms with high income. We note that the large size of interest rates on deposits is associated with high investment risks.

Keywords: *foreign countries, banks, household deposits, deposits interest, deposit insurance systems, risks.*

Alexey A. Soluyanov, Candidate of Economic sciences, Associate Professor of World Finance Department of Financial University under the Government of the Russian Federation (Moscow)

Co-Badged Cards: World and Russian Practice

Abstract

The article gives the definition of a co-badged card, examines the issues of the functioning of co-badged cards abroad and in Russia. The data on the market share and distribution of payment systems in the world are analyzed. The questions of collection of interchange fees when making payments by bank cards are raised.

Keywords: *plastic card, payment system, bank card, co-badged card, interchange fees, regulation.*

Oksana V. Savvina, Doctor of Economic Sciences, Professor of the Department "Finance and prices", Plekhanov Russian University of Economics

Sustainable Development as a Factor of Well-being in the Program of the Eurasian Development Bank

Abstract

In the reports of the specialists of the Eurasian Development Bank, the features of development institutions, their functions in the development of national economies are indicated, the current directions of the bank's investments in projects of different industries of the countries of the Eurasian space are noted.

Keywords: *Development Institute, investments, projects, risks, financing, government.*