

## contents

«Banking Services» is included in the list of VAK reviewed science journals and publications (since July 2007)  
Subscription index 39369  
in Rospechat Agency catalogue

"The journal is included in the list of necessary scientific literature on speciality "Finance and Credit"

The journal is accredited  
by Eurasian business council

Chief/science editor  
V.N.Volodina

Editorial Board:  
Abramova M.A.,  
Doctor of Economics, professor  
Valentseva N.I., Doctor of Economics,  
professor  
Mirkin Ya.M., Doctor of Economics, professor  
Khandruev A.A., Doctor of Economics,  
professor  
Khominich I.P., Doctor of Economics, professor  
Yudanov A.Yu., Doctor of Economics,  
professor  
Larionova I.V., Doctor of Economics, professor  
Shchegoleva N.G., Ph.D., professor  
Medvedeva M.B., Ph.D., professor  
Olkhova R.G., Ph.D., professor

Placement articles of graduates are free  
The periodical is also in the list of Russian  
Science Citation Index (RSCI)

Editorial Office:  
Finformservice NIKA, Ltd  
MFPU Sinergia, 80 G Leningradskiy prospect,  
Moscow  
phone: 8-916-646-09-30  
<http://finvector.ru>  
E-mail: [nikainform@mail.ru](mailto:nikainform@mail.ru)

"Fininformservice NIKA":  
Certificate PI №77-1026 issued by the  
Ministry of the Russian Federation for press,  
broadcasting and mass communications from  
4.11.1999.  
Published since January 1995

### INTERNATIONAL FINANCIAL INSTITUTIONS

**Oksana V. Savvina**

#### GLOBAL FINANCE STATISTICS AS A CONDITION FOR EFFECTIVE GOVERNANCE

**OF SYSTEMIC RISKS ..... 2**

### BANKING SYSTEM

**O. Afanasyeva**

**FACTORS AND PARAMETERS OF THE STABILITY OF THE BANKING SYSTEM ..... 12**

### CAPITAL MARKET

**Ol'ga I. Terent'eva**

**THE GLOBAL ECONOMIC IMPACT OF GOLD MINING ..... 16**

### BANKING SECTOR

**E. Ternovskaya, Yuan Syshen**

#### FEATURES AND CONDITIONS OF STATE REGULATION OF THE BANKING SECTOR

**IN RUSSIA AND CHINA ..... 22**

### BANKING ANALYST

**Alexey E. Foshkin**

**USING BORROWER'S CREDIT RATING POSITION IN A BANK CREDIT RISK MANAGEMENT ..... 29**

### INTERNATIONAL

**Popova I. V.**

**DEVELOPMENT PROSPECTS OF THE BANKING SYSTEM OF CIS COUNTRIES ..... 34**

**D. Koshkul**

#### EVALUATION OF REGIONAL MONETARY AND FINANCIAL SYSTEM CREATION PROSPECTS FOR

**LATIN AMERICA: METHODOLOGICAL APPROACH ..... 40**

**ANNOTATION ..... 44**

**Oksana V. Savvina, PhD in economics, associate professor, doctoral student of department «Finance and prices», Plekhanov Russian University of Economics**

E-mail: osavvina@yandex.ru

#### **GLOBAL FINANCE STATISTICS AS A CONDITION FOR EFFECTIVE GOVERNANCE OF SYSTEMIC RISKS**

The global financial crisis has revealed serious gaps and deficiencies in the statistical database of global finance.

Modern financial statistics should fully reflect the processes and transformations in global financial system. The article analyzes the historical and conceptual aspects of a statistical base of the Bank for International Settlements as a key element of international system of financial information and statistical resources. The main areas of statistics on global finance improvement are identified. The model of analytical platform for global governance of systemic financial risks, which is perfect and adequate for current conditions, is proposed.

**Keywords:** systemic financial risks, network finance, financial statistics, interbank linkages, cross-border claims and liabilities, systemically important financial institutions, global governance of systemic financial risks.

**O. Afanasyeva, PhD, assistant professor of «Monetary and credit relations and monetary policy», Financial University under the Government of the Russian Federation**

E-mail: o.afanasyeva@me.com

#### **FACTORS AND PARAMETERS OF THE STABILITY OF THE BANKING SYSTEM**

Stability is one of the main characteristics of the banking system, which determines the efficiency of the transformation of savings into investments and competitiveness of the Russian economy, and contributes to the realization of basic social functions of the state. To determine the stability of the banking system requires an understanding of the factors and parameters that determine it.

**Keywords:** the stability of the banking system, stability criteria, factors of internal and external parameters of macroeconomic stability, structural stability of the banking system, the stability of the banking system.

**Ol'ga I. Terent'eva, PhD in economics, associate professor of the financial markets and currency relations department, Moscow financial-industrial university «Sinergiya»**

E-mail: oblepiha@yandex.ru

#### **THE GLOBAL ECONOMIC IMPACT OF GOLD MINING**

In connection with the crises in the world economy, the problem of establishing an effective system of investment management at different economic levels (Federal, regional, municipal) recently acquired even greater relevance. Gross Value Added was used in this article to estimate the economic contributions of the gold mining industry.

**Keywords:** gold mining industry, gross value added (GVA), direct GVA, indirect GVA, national economy, regional economy, global economy.

**Ternovskaya E. P., PhD., professor of Department «Banks and bank management», Financial University under the Government of the Russian Federation**

E-mail: eptern@mail.ru

**Yuan Syshen, undergraduate, Financial University under the Government of the Russian Federation**

E-mail: yuansisheng@mail.ru

#### **FEATURES AND CONDITIONS OF STATE REGULATION OF THE BANKING SECTOR IN RUSSIA AND CHINA**

The paper analyzes the features of the composition and structure of the banking system in Russia and China, which determine the conditions of regulation of its activities by the state authorities. On the basis of comparative analysis there were revealed the preconditions of effective regulation of the activities of Russian commercial banks in modern conditions, determined the approaches to the choice of instruments of influence on the banking sector by the Bank of Russia.

**Keywords:** banking system of China and Russia, development institutions, regulation of the banking sector, the integration of banking, Asian Infrastructure Investment Bank.

**Foshkin, Alexey E., Lecturer of the Department for Banking, Plekhanov Russian University of Economics**

E-mail: afoshkin@yandex.ru

#### **USING BORROWER'S CREDIT RATING POSITION IN A BANK CREDIT RISK MANAGEMENT**

The development strategy of Russian banking sector includes effective credit risk management of banks. To reduce financial losses from credit risk the author offers tools for effective credit risk management on the basis of the credit rating position of the borrower.

**Keywords:** credit risk, credit risk management system, credit rating of the borrower, complex creditworthiness, credit rating position of the borrower, credit potential, forecast level, the effectiveness of credit risk management, financial losses of the commercial bank.

**Popova I. V., PhD., Associate Professor, doctoral student in banking, Donetsk National University of Economic and Trade of M. Tugan-Baranovsky, Donetsk**

E-mail: irinapo@yandex.ru

#### **DEVELOPMENT PROSPECTS OF THE BANKING SYSTEM OF CIS COUNTRIES**

The article considers the main approaches to assessing the development level of the banking systems of the CIS countries. The dynamics of development of the CIS banking systems over five years for key indicators such as assets, capital are analyzed. Fundamental conclusions about banking system development levels of each of the CIS countries are made. Scientific approaches to the clustering of banking systems with similar growth trends are proposed.

**Keywords:** banking system, the bank, the CIS countries, foreign capital, assets, regulatory capital, systemically important banks, the capitalization, the market of banking services, innovations.

**D. Koshkul, postgraduate student of the World Finance Chair, Financial University under the Government of the Russian Federation**

E-mail: dasha\_koshkul@mail.ru

#### **EVALUATION OF REGIONAL MONETARY AND FINANCIAL SYSTEM CREATION PROSPECTS FOR LATIN AMERICA: METHODOLOGICAL APPROACH**

Article reveals author's methodological approach to evaluation of prospects of regional monetary and financial system creation in Latin America based on his concept of «open» and «closed» integration models, its key features, premises and relevant monetary and financial principles.

**Keywords:** regional monetary and financial system, regional economic integration, monetary and financial integration, integration models, Latin America.