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**MONETARY-AND-CREDIT RELATIONS**

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**SOME IDEAS ABOUT SILVIO GESELL'S FREE MONEY (FREIGELD) THEORY**

This work is concerned with Silvio Gesell theory of free money and the possibility of using its conclusions in the modern economy.

The theory was developed as an alternative to the quantity theory of Irwin Fischer. He considered it necessary to cancel interest when using money resources, paying attention to the fact that money is primarily a means of transaction or circulation, that you need for exchange, leaving aside from its focus ideas of capital and interest rate. In accordance with his natural economic order the owners of money give small sums of money as bank deposit to the state regularly, i.e. instead of loan interest he offered money with negative percentage. Thus, being free resources they give a basis for expansion of economic activity, development of regional economy.

In today's economy, this financial instrument, which is the local or community currency or free money can be used in cases where the economic activity of the separate region practically is absent.

We present examples of the local currency in Shaymuratovo village in the Republic of Bashkortostan. The village was introduced local currency, nicknamed "shaymuratiki." We reflect the views of experts on the problems of this currency functioning.

**Keywords:** *theory of free money, Silvio Gesell, free money, shaymuratiki, local currency, community currency.*

**MONETARY-AND-CREDIT ACCOMODATION**

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**REMOTE BANKING: FEATURES OF REGULATION AND SUPERVISION**

This article discusses dynamically evolving technologies of remote banking and banks risks associated with these technologies. The author highlights necessity and offers orientations of improving banking regulation and supervision associated with remote banking services.

**Keywords:** *remote banking services, risks, banking regulation, banking supervision.*

**BANKING SECTOR**

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**VECTORS OF DEVELOPMENT OF THE RUSSIAN BANKING SECTOR AND EU**

EU banking sector can be structured into four groups: «Small», «Large», «Central» and South-East Europe». The banking sector of Central and South-East Europe have characteristics similar to the banking sector of the Russian Federation: the balance of banks are mainly traditional banking products and the key-players are the large private and state banks. In the countries of Central and South-East Europe, as well as in Russian Federation, in the structure of bank assets the main increase is on a retail and corporate brief-case, and a significant difference from Russia consists in the growth of other assets, where the securities dominate. In Europe as in Russia tendency of increase of share of untargeted consumer credits due to the slowdown in the European economy.

**Keywords:** *EU banking sector, «Small», «Large», «Central» and «South-East Europe», private banks, markets concentration, the absolute indexes balances, structure of bank assets, retail and corporate brief-case.*

**BANKING ANALYTICS**

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**SEPARATION RETAIL BANKING AND INVESTMENT BANKING**

The article highlights banking activity regulation innovations, ways and methods of selection retail banking and investment banking within banking holding company. The article describes possible limits for retail banks.

**Keywords:** *retail banking, commercial bank, investment bank, banking regulations, bank holding company, derivatives.*

**BANKING: SERVICES**

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**TRANSFORMATION OF THE LONG-TERM CREDITING INTO MULTIISTRUMENTAL PRODUCTS AT THE FINANCIAL MARKET**

This paper analyzes particular qualities of price formation in the national system of payment cards at the present stage in Russia, which is one of the factors of its development. The article includes approaches to market price formation and experience of using the model of bilateral market of payment services for commercial and service enterprises and cardholders, pricing structure which affects to the profit and economic efficiency.

**Keywords:** *National Payment Card System, model of bilateral market, payment cards, price formation, optimization of tariffs, commercial and service enterprises, cardholders.*

**BANK MANAGEMENT**

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**MODERN TRENDS IN THE DEVELOPMENT OF BANKING RISKS**

This article is devoted to the current development and forecasting of key banking risks, including lower margins; adverse changes in the credit risk and reduction of capital adequacy. The author of the study the impact of the above risks in the domestic banking system, and proposed a number of measures for settlement of the existing negative situation, which shows the instability of the banking sector.

**Keywords:** *the banking sector, the loan portfolio, the Bank risks, capitalization of the share capital, reduction of profit.*

**INTERNATIONAL**

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**CIRCULATION OF CASH: RUSSIA AND THE INTERNATIONAL EXPERIENCE**

This article covers the main problems and perspectives of cash circulation development, the role of central banks in cash circulation regulation, objectives for ensuring stability and increase in cash circulation efficiency.

**Keywords:** *Monetary circulation. Money supply. Cash. Banknotes. The nominal range. The structure of the money supply. Counterfeiting. Protection of banknotes. Outsourcing. Organization of cash circulation.*