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MONETARY AND CREDIT ACCOMMODATION

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SUPERVISION FOR INTERNAL CONTROL SYSTEMS IN BANKING ORGANISATIONS

The internal control system in each bank is formed in full compliance with the Bank of Russia proposals on the internal control system management banking risks. The increasing competition demands for a steady enhancement of efficiency of internal control system in the banks. For detection and estimation of the tasks and problems of the internal control system, as well as for developing of the proposals on its perfection, each bank establishes its own internal control services.

Keywords: *The Central Bank of Russia, bank risk, internal control systems, banking supervision, banking groups.*

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INVESTMENT BANKS: CRITERIA FOR DETERMINING

The article examines the main criteria for determining the investment Bank, as well as the results of a study conducted to determine criteria for the classification of financial institution to investment Bank.

Keywords: *Bank, investment Bank, commercial Bank, capital markets, securities portfolio.*

BANKING ANALYST

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MINIMIZATION OF CREDIT RISKS BY USING FINANCIAL CONSULTANTS IN THE INFRASTRUCTURE OF BANKS

Problem of minimization of credit risks became very critical when banking credits were available to everybody in the conditions of development of market economy in Russia. Banks have to use financial consultants in order to solve this problem. The aim of the financial consultants in the frame of banking infrastructure is not only to abolish potential clients who would not pay for credit, but also deeply infiltrate into the demands of clients of banks and show their real possibilities to cooperate for mutual benefits.

Keywords: *banking credit, credit risk, financial consultant, loan holder, credit portfolio, banking community, financial and credit sector, securities, financial and economic crisis, market economy, collector agency.*

BANKING: SERVICES

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MYTHS AND REALITIES ABOUT THE ROLE OF BANKS IN THE DERIVATIVE MARKET

The market of derivative financial tools and its basic markets-makers (banks of the Wall-street) have appeared under squall of criticism owing to a sharpness of worried global financial crisis. In article analytical conclusions about an actual role of banks in the derivative market in the USA and Russia are resulted. Key events of growth of the given market, become defining in functioning of the financial market of global economy are resulted.

Keywords: *Derivative financial tools, derivatives, bank risk-management.*

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TRANSFORMATION OF THE LONG-TERM CREDITING INTO MULTINSTRUMENTAL PRODUCTS AT THE FINANCIAL MARKET

This paper is about the features of today's investment banking in Russia. From year to year the importance of investment banks grows and the range of services provided increases. The article includes research of the main directions of investment banking and analysis of the data on operations performance. Thus the importance of these directions of investment banking is defined.

Keywords: *investment bank, investment banking, stock market, securities, IPO, underwriting, M&A, corporate financing, project financing.*

BANK MANAGEMENT

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RISK MANAGEMENT IN BANKING IN THE PROCESS OF INVESTMENT CREDITING HOUSING CONSTRUCTION

The article describes banking risks in process of crediting developers, considers current approaches of managing investment banking risks, describes regulatory restrictions of Central Bank of credit risks, gives recommendations of minimization risks of crediting developers.

Keywords: *Management of banking risks, decision making model, crediting developers, regulatory restrictions, project finance.*