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BANKING SYSTEM

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THE COLLAPSE OF THE INTERNATIONAL PAYMENT SYSTEMS IN RUSSIA OR NATURAL EVOLUTION IN THE DEVELOPMENT OF THE NATIONAL MARKET OF PAYMENT?

The problems with which have the clients touched with the adoption of sanctions by the US administration in connection with the situation in the Ukraine affected only relatively small banks. The most important a speedy solution of them, not only domestically but internationally as well.

Keywords: international payment system; national payment system; payment risk.

FINANCIAL MARKET

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PAYMENT SYSTEMS AS THE ELEMENT OF THE INFRASTRUCTURE OF FINANCIAL MARKET

The article focuses on the role of infrastructure of financial markets in achievement of financial stability on global market.

Keywords: financial stability, infrastructure of payments, the expression to evaluate the risk, the ways of payment for financial instruments.

CAPITAL MARKET

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CREDIT DERIVATIVES AS AN INSTRUMENT OF SECURITISATION RISK MANAGEMENT

This Article refers to the problems of credit derivatives hedging during securitisation. Various types of derivatives in this area are existed.

Keywords: credit derivatives, swaps, options, forwards.

BANKING ANALYTICS

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THE IMPROVEMENT OF THE EU BANKS' FINANCIAL STANDING EVALUATION PROCEDURE WITHIN THE FRAMEWORK OF THE REGULAR MONITORING

This paper represents the author's vision of the efficient concept of organization of the EU banking systems' monitoring at the present stage. This concept was worked out as a result of the research devoted to the various issues of the international experience in the field of EU banking systems' monitoring. Author also defines the key subjects of such kind of monitoring that is of great importance from the point of view regarding the improvement of the current approaches in the sphere of the EU banks' financial condition evaluation. Following the results of the complex specialized research the author suggests the approach to improvement of the EU banks' financial condition evaluation procedure on the basis of the West-European Regulator's concept.

Keywords: European Union, banks, regulation, financial standing, monitoring, risks.

BANKING: SERVICES

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PROJECT FINANCE IN RUSSIA: ON THE WAY OF IMPROVEMENT

This article introduces an analysis of the latest changes of legislation in the field of regulation of project finance in Russia. The author reveals the advantages of the newly born instruments and mechanisms and makes the relevant conclusion of how they affect the application of project finance in Russia.

Keywords: project finance; regulation; special purpose vehicle; nominal account, escrow account; institute of mortgage; transparency; raising debt.

INTERDISCIPLINARY STUDY

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OPPORTUNITIES AND LIMITATIONS OF EVALUATION METHODS USED IN PHYSICS AND MATHEMATICS APPLIED TO INVESTMENT STRATEGIES

This article is about opportunities and limitations of applying mathematical and physical methods to analyzing financial markets demonstrated by Fokker-Planck equation and its modifications with respect to time evolution of probability density function and investor's psychology.

Keywords: investment strategy, Fokker-Planck equation, reflecting barriers, mathematical methods, time evolution, probability density function, investor's psychology.