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THE GENESIS OF THE INTEGRATION PROCESSES IN THE REGION EAEU

Analysis economic interests of the states in the regional economic integration. Determined priorities of the developmental aspects of regional integration. Considered indicators of intra-regional trade in the CIS region in the dynamics.

Keywords: *Eurasian Economic Union, Integration.*

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CREATION OF REGIONAL FINANCIAL AND MONETARY ARRANGEMENTS IN THE CONTEXT OF THE UNASUR INTEGRATION MODEL

Article examines the main directions of regional monetary and financial arrangement creation as away of implementing UNASUR common integration principles and tasks.

Keywords: *Efinancial integration, economic integration, productive integration, UNASUR, global economy, infrastructure projects, economic development, Latin America.*

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INTERNATIONAL EXPERIENCE OF MONETARY POLICY CONDUCTING BY CENTRAL BANKS AND OPPORTUNITIES OF ITS USAGE IN RUSSIA

It is proved in an article that the experience of Federal Reserve System (USA) and Bank of Japan in conducting monetary policy is impossible to use for the improvement of Bank of Russia monetary policy. The author concludes that the experience of ECB should be considered a priority.

Keywords: *monetary policy, price stability, Bank of Russia, Federal Reserve System, Bank of Japan, European Central Bank.*

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SYNTHETIC CDO AS A LOAN RISK HEDGING INSTRUMENT

This Article refers to the problems of hedging, using CDO instruments. Various types of CDO structures are existed.

Keywords: *credit derivatives, swaps, options, forwards*

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FUNDS TRANSFER PRICING: BANK RESOURCES "ON DEMAND"

The article describes Bank's internal pricing issue. Various internal pricing approaches from banking practice for "on demand" resources are considered. The connection between "on demand" funds transfer pricing, interest risk and liquidity risk are analyzed.

Keywords: *funds transfer pricing, transfer rate, maturity transformation, liquidity risk, support line, stable part of the "on demand" resources.*

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ON POSSIBLE METHODS OF IMPLEMENTATION OF BANK OF RUSSIA INSTRUCTIONS № 154- И «ON ORDER OF SCHEME OF PAYMENT ASSESSMENT IN FINANCIAL INSTITUTION AND ON ORDER OF DIRECTING OF THE PRESCRIPTION TO THE FINANCIAL INSTITUTION ON ELIMINATION OF INSTRUCTIONS BREAKING IN SCHEME OF PAYMENT»

Issues on formation of payroll budget in the commercial bank with regard to the implementation of the basic requirements of the Bank of Russia were examined.

The approaches to the formation of payroll budget structure, evaluation of bonus, risks assessment, correction and postponement of the part of payroll budget were suggested.

Keywords: *Bank, Bonus structure, Risk assessment, Correction, Postponement.*